1. The bylaws of an auxiliary organization shall include but not be limited to specifying:

   a. The number of members of the board of directors, the categories from which members shall be selected and the method by which they shall be selected.

   b. The size of the board of directors

   c. That at least one public business meeting will be held each quarter.

   d. The time table for the preparation and adoption of its program and annual budget and the submission of both for review to the Chancellor (or, in the case of an organization serving a college of the District, to the college president).

   e. That an attorney admitted to practice in this state and a licensed certified public accountant shall be selected to provide advice and counsel to the board of directors. Each shall have experience appropriate to the responsibility and shall have no financial interest in any contract or other transaction entered into by the board which he/she serves. Neither the attorney nor the certified public accountant needs be a member of the board of directors.

   f. The procedures for approving expenditures.

   g. The procedures for accepting gifts, donations, bequests, trusts and specially funded grants and other income.