Committee: Kelly Candaele, Chair; and Mona Field, Alternate. Absent: Tina Park (arrived at 10:50 a.m.); and Miguel Santiago (arrived at 10:49 a.m.)

Trustee Candaele called the meeting to order at 10:48 a.m.

PUBLIC SPEAKERS

None.

REPORTS/RECOMMENDATIONS

Discussion: Governor’s May Revise Budget Review

A document entitled “Finance and Audit Committee, May 18, 2011” was distributed.

(Trustees Santiago arrived at 10:49 a.m.)
(Trustee Field left at 10:49 a.m.)
(Trustees Park arrived at 10:50 a.m.)

Ms. Jeanette Gordon summarized the document with respect to the impact of State budget cuts on the LACCD; Financial Forecasts for Fiscal year 2011-12 through 2014, budget forecast scenarios, and proposed actions. She deferred to Mr. Vinh Nguyen.


Miscellaneous

None.

ADJOURNMENT

Motion by Trustee Santiago, seconded by Trustee Park, to adjourn.

Without objection, so ordered.

The meeting adjourned at 11:24 a.m.