




Los Angeles Community College District
District-wide Governance Committee
Self Evaluation Form



Committee Name: DISTRICT BUDGET COMMITTEE							
For Academic Year: 2014-2015				Date of Self Evaluation: January 25, 2016			
Month	Meeting Date(s)	# of Members Attending	Agendas posted in advance		Minutes posted?		Please List the Major Issues/Tasks Addressed at Each Meeting
			Yes	No	Yes	No	
July 2014	07/29/2014	cancelled					<i>Meeting Cancelled</i>
August 2014	08/13/2014	18 members and 15 guests	X		X		1. State Budget Update 2. 2013-2014 Year End Balance and Open Orders 3. Enrollment Planning Update 4. Proposed 2014-2015 Final Budget
Sept. 2014	09/10/2014	24 members and 18 guests	X		X		1. FON Hiring Update 2. Enrollment Update 3. 2015-2016 Proposed Budget Development Calendar
Oct. 2014	10/15/2014	24 members and 17 guests	X		X		1. Chancellor's Remarks/Updates <ul style="list-style-type: none"> • Food Services • Faculty Obligation (FON) for Fall 2015 • Bond Credit Rating 2. Board Budget and Finance Committee and ECDBC Committee Report and Recommendations 3. Enrollment Planning Update 4. FON Hiring Update 5. 2015-2016 Budget Planning and development
Nov. 2014	11/12/2014	25 members and 14 guests	X		X		1. Board Budget and Finance Committee and ECDBC Committee Report and Recommendations - reviewed the update on the bond underwriter processes for bond issuances, the First Quarter Report, and the RFP for banking services. The District is planning to issue an additional \$350 million in new money for the bond construction projects and \$1.75 billion in refunding. 2. Enrollment Planning and Fall Enrollment 3. FON Update 4. 2014-2015 First Quarter Financial Status Report 5. Student Equity Funding
Jan. 2015	01/21/2015	20 members and 13 guests	X		X		1. 2015-2016 Governor's State Budget Proposal for FY 15-16 2. 2015-2016 Proposed Preliminary Allocation 3. FON Subsidy for Fall 2015 4. Board Budget and Finance Committee and ECDBC Committee Report and Recommendations <ul style="list-style-type: none"> • ECDBC on January 6, 2015 reviewed Valley College's Five-Year Financial Stability Plan and its requests for the District's financial assistance. • DBC to approve ECDBC recommendation on all three requests from the Los Angeles Valley

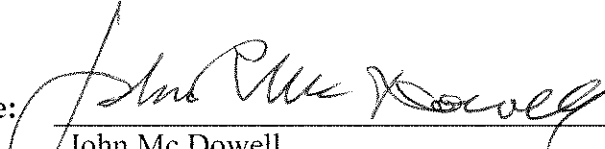
						College(with one abstained) 5. DBC Self-Evaluation for FY 2013-2014
Feb. 2015	02/18/2015	16 members and 17 guests	X		X	<ol style="list-style-type: none"> 1. Enrollment Update 2. Outreach and Recruitment Information 3. FON for Fall 2015 Planning Update 4. Board Budget and Finance Committee and ECDBC Committee Report and Recommendations –It was reported that the Board Budget and Finance Committee reviewed and accepted two DBC and Chancellor’s recommendations on FON subsidy for Fall 2015 and Valley College’s request for financial assistance. The Committee also received an update on the future costs analysis of CalSTRS contribution and CalPERS contribution rate increases, and Proposition 30, Temporary Sales Tax and Income Tax expiration.
March, 2015	03/18/2015	21 members and 17 guests	X		X	<ol style="list-style-type: none"> 1. 2014-2015 P1 and 2013-2014 Recalculation – Reported P1 allocation based on the 1st Period Accounting Attendance Report on January 15, 2015 by the District at 105,943. <ul style="list-style-type: none"> • M/S/P – Approve to distribute \$4.49 million of 2013-14 State General Revenue recalculation including additional EPA fund to colleges. 2. Enrollment Update 3. Second Quarter Financial Status by College 4. Board Budget and Finance Committee and ECDBC Committee Report and Recommendations – ECDBC review the Budget Allocation model, funding for Sheriff’s Contract, and Student Equity Funding Formula
April 2015	04/22/2015	18 members and 13 guests	X		X	<ol style="list-style-type: none"> 1. Discussion of the revised proposed uses of new potential \$45 million increase in state revenue for FY 2015-16, excluding COLA and growth <ul style="list-style-type: none"> • M/S/P – \$10 million set aside to fund colleges to cover future budget shortfalls • M/S/F -Delete \$10 million set aside as special reserve.(7 Yes, 11 No) • Support was voiced for a special reserve but the reserve would have to be used to address future budget shortfalls, not specifically to cover the elimination of Proposition 30 funds. • M/S/P –Approve the revised Chancellor’s Recommendations including the amendment of the \$10 million set aside to fund colleges to cover future budget shortfalls 2. Enrollment Update 3. Institutional Effectiveness , Framework Indicators 4. Board Budget and Finance Committee and ECDBC Committee Report and Recommendations
May 2015	05/20/2015	20 members and 14 guests	X		X	<ol style="list-style-type: none"> 1. May Revise 2. Enrollment Update 3. Board Budget and Finance Committee and ECDBC Committee Report and Recommendations 4. 2015-2016 Proposed Tentative Budget

June 2015	06/17/2015	23 members and 19 guests	X	X	<ol style="list-style-type: none"> 1. DBC Co-Chair Election 2. Adopt FY 2015-2016 DBC Calendar 3. State Budget Update 4. Enrollment Update 5. FON Planning Targets for Fall 2015-16 6. Proposed Student Equity Funding Distribution for 2015-2016 7. Board Budget and Finance Committee and ECDBC Committee Report and Recommendations 	
Average Attendance		37				
Major Committee Accomplishments & Achievements in Past Year		<ol style="list-style-type: none"> 1. Reviewed & refined District Budget Allocation Model, e.g. Sheriff's Contract. 2. Reviewed & approved District's Student Equity Funding formula. 3. Established enrollment target for FY 2014-15. 4. Initiated earlier review of FON Hiring. 5. Improved integration of district planning with District Strategic Planning and Board Goals by recommending spending of the one-time state mandated reimbursement revenue. 6. Improved communication with ECDBC with standing agenda item and monthly committee report. 				
Major Obstacles/Problems with Committee Function		<ol style="list-style-type: none"> 1. There is lack of a consistent knowledge base among DBC members. 2. Information is not reaching all members of the District. 3. Lack of clarity on the goals the Board has established as it relates to the budget and strategic plan. 				
Recommendations for Improving Committee Process/Efficiency		<ol style="list-style-type: none"> 1. Representatives of constituent groups should share information to members and report back constituent concerns. 2. Distribute Agenda and backup documents in advance of committee meeting. 3. Expand distribution list of DBC materials (agendas, minutes, handouts). 4. Propose a joint meeting of the Budget and Finance Committee and DBC. 				
Committee Goals (If Appropriate) for Coming Year		<ol style="list-style-type: none"> 1. Revisit District Financial Accountability Measures with specific emphasis on debt repayment. 2. To improve integration between planning and budget, schedule an annual meeting, bringing the participants of both the District Planning Committee and the District Budget Committee together. 3. Clarify the different roles and responsibilities of the DBC and ECDBC. 4. Complete the Committee Self Evaluation in a timelier manner. 				

Chair/Co-Chair Signature: 

 Marvin Martinez

Chair/Co-Chair Name: _____

Chair/Co-Chair Signature: 

 John Mc Dowell

Chair/Co-Chair Name: _____

