

ARTICLE VI
BUDGET AND FINANCE

7600. **BUDGET POLICY.** The annual Budget is the official document through which the District expresses its educational plan in terms of planned expenditures. The budget is a tool for obtaining the most efficient and effective utilization of the District's fiscal resources. This is accomplished by compiling a complete listing of the District's priorities to determine where funds may be used most advantageously. It should be realized that budgeting is, by necessity, a continuing process of monitoring, reviewing, evaluating, and adjusting.

Adopted 03-27-74
Amended 09-23-81

7601. **BUDGET CALENDAR.** Annually there should be presented to the Board a Budget Calendar establishing the dates for the completion of various phases of budget preparation and a schedule of meetings to comply with provisions of law governing District budgets. Specifically, dates must be established for the following: Chancellor's Budget, Tentative Budget, Publication Budget, and Final Budget.

Adopted 03-27-74
Amended 09-23-81

7602. **CHANCELLOR'S BUDGET.** The Chancellor shall submit to the Board of Trustees a budget reflecting his recommendations for the District's educational plan in terms of the planned expenditure of fiscal resources.

Adopted 03-27-74
Amended 09-23-81

7603. **TENTATIVE BUDGET.** The Tentative Budget shall be prepared in accordance with the approved Budget Calendar, presented for adoption at a regular meeting of the Board, and filed with the County Office of Education on or before July 1. The Tentative Budget provides budgetary authorization at the start of the fiscal year. Following adoption of the Tentative Budget, but no earlier than May 15, up to 50 percent of any appropriation in the Tentative Budget, and up to 100 percent of designated appropriations may be encumbered or expended. Upon adoption of the Final Budget, all appropriations may be encumbered or expended as authorized.

Adopted 03-27-74
Amended 09-23-81
Amended 01-16-13