I. ROLL CALL

II. PUBLIC SPEAKERS*

III. REPORTS/RECOMMENDATIONS/ACTION

A. Enrollment Update

B. Internal Audit Report/Update ‘CAP’

C. Notice of Tentative Budget
   • Chancellor’s Recommendations
   • 2015-16 Proposed Tentative Budget

D. Banking and Treasury RFP Update

IV. FUTURE DISCUSSION/AGENDA ITEMS

   • Update on Cost Savings from Master Agreements (Chancellor’s Directive #142)

V. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES

   • July 2015 (TBD)

VI. NEW BUSINESS

VII. SUMMARY – NEXT MEETING .........................................................Ernest H. Moreno

VIII. ADJOURNMENT
I. ROLL CALL

II. PUBLIC SPEAKERS*

III. REPORTS/RECOMMENDATIONS/ACTION

   A. Enrollment Update

   B. 2014-15 Third Quarter Financial Status Report

   C. May Revise and 2015-16 Budget Development

   D. Chancellor Recommendation on Set Aside for Future Costs (Discussion) – Follow-up Information

   E. 50 Percent Law

IV. FUTURE DISCUSSION/AGENDA ITEMS

   - Update on Cost Savings from Master Agreements (Chancellor’s Directive #142)
   - Retirement Incentive

V. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES

   - June 10, 2015

VI. NEW BUSINESS

VII. SUMMARY – NEXT MEETING ..................................................Ernest H. Moreno

VIII. ADJOURNMENT
I. ROLL CALL

II. PUBLIC SPEAKERS*

III. REPORTS/RECOMMENDATIONS/ACTION

   A. Enrollment Update

   B. Quarterly Audit Update
      • Procurement – 5 Colleges and Educational Services Center
      • ASO – Los Angeles Trade-Technical and Los Angeles Southwest Colleges

   C. Nonresident Tuition Update

   D. Chancellor Recommendation on Set Aside for Future Costs

   E. Fiscal Visibility-Framework of Indicators/Proposed Goals and Targets for 2015-16

IV. FUTURE DISCUSSION/AGENDA ITEMS

   • Update on Cost Savings from Master Agreements (Chancellor’s Directive #142)
   • Retirement Incentive

V. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES

   • May 13, 2015
I. ROLL CALL

II. PUBLIC SPEAKERS*

III. REPORTS/RECOMMENDATIONS/ACTION

A. Enrollment Update

B. District’s Financial Status
   • 2014-15 First Principal Apportionment (P-1) & 2013-14 Recal
   • Second Quarter Financial Projection by College
   • Five-Year Long-Range Forecast

C. SB 860, 2014-15 Higher Education Trailer Bill – Implementation of Institutional Effectiveness Initiative (information only)
   • By June 30, 2015, and before each year thereafter, as a condition of receipt of SSSP funds, each college shall develop, adopt, and post a goal ‘framework of indicators’ to measure the ongoing condition of a community college’s operational environment.

IV. FUTURE DISCUSSION/AGENDA ITEMS

   • Update on Cost Savings from Master Agreements (Chancellor’s Directive #142)
   • Retirement Incentive

V. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES

   • April 15, 2015
I. ROLL CALL

II. PUBLIC SPEAKERS*

III. REPORTS/RECOMMENDATIONS/ACTION

   A. Review of the Los Angeles Valley College Financial Stability Plan

IV. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES

   - March 11, 2015

V. NEW BUSINESS

VI. SUMMARY – NEXT MEETING ................................................................. Ernest H. Moreno

VII. ADJOURNMENT

*Members of the public are allotted five minutes time to address the agenda issues.

If requested, the agenda shall be made available in appropriate alternate formats to persons with a disability, as required by Section 202 of the American with Disabilities Act of 1990 (42 U.S.C. Section 12132), and the rules and regulations adopted in implementation thereof. The agenda shall include information regarding how, for whom, and when a request for disability-related modification or accommodation, including auxiliary aids or services may be made by a person with a disability who requires a modification or accommodation in order to participate in the public meeting.

To make such a request, please contact the Executive Secretary to the Board of Trustees at 213/891-2044 no later than 12 p.m. (noon) on the Tuesday prior to the Board meeting.
LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
BUDGET & FINANCE COMMITTEE
Los Angeles Southwest College
School of Career and Technical Education Building, Room 131
1600 W. Imperial Highway
Los Angeles, CA 90047
Wednesday, February 11, 2015
12:45 p.m. – 1:45 p.m.

Committee Members
Ernest H. Moreno, Chair
Mike Eng, Vice Chair
Steve Veres, Member
Scott J. Svonkin, Alternate
Jeanette L. Gordon, Staff Liaison
Marvin Martinez, College President Liaison

Agenda
(Items may be taken out of order)

I. ROLL CALL

II. PUBLIC SPEAKERS*

III. REPORTS/RECOMMENDATIONS/ACTION

A. Enrollment Update

B. Executive Committee of the District Budget Committee/Chancellor Recommendations
   • Los Angeles Valley College Financial Stability Plan
   • Faculty Obligation Number (FON) Subsidy for Fall 2015

C. Future Costs Analysis
   • CalSTRS/CalPERS Rate Increase
   • Expiration of Proposition 30 Temporary Tax
   • Affordable Health Care (Cadillac Tax)

D. 2015-16 Preliminary Budget Development

E. Update on Outstanding Requests
   • Information Technology Expenditures
   • Costs of Legal Services

IV. FUTURE DISCUSSION/AGENDA ITEMS
   • Update on Cost Savings from Master Agreements (Chancellor’s Directive #142)
   • Retirement Incentive
LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
BUDGET & FINANCE COMMITTEE
Los Angeles Valley College
Campus Center – Fireside Room
5800 Fulton Avenue
Valley Glen, CA 91401
Wednesday, January 14, 2015
2:15 p.m. – 3:15 p.m.

Committee Members
Ernest H. Moreno, Chair
Mike Eng, Vice Chair
Steve Véres, Member
Scott J. Svonkin, Alternate
Jeanette L. Gordon, Staff Liaison
Marvin Martinez, College President Liaison

Agenda
(Items may be taken out of order)

I. ROLL CALL
II. PUBLIC SPEAKERS*

III. REPORTS/RECOMMENDATIONS/ACTION
   A. Bond Issuance and Refunding Update (BF2)
   B. Enrollment Update
   C. 2015-16 Governor’s Budget Proposal

IV. FUTURE DISCUSSION/AGENDA ITEMS
   • Update on Cost Savings from Master Agreements (Chancellor’s Directive #142)
   • Retirement Incentives

V. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES
   • February 11, 2015

VI. NEW BUSINESS
   • Information Technology Audit Discussion
   • Costs of Legal Services

VII. SUMMARY – NEXT MEETING ...............................................Ernest H. Moreno

VIII. ADJOURNMENT
I. ROLL CALL

II. PUBLIC SPEAKERS*

III. REPORTS/RECOMMENDATIONS/ACTION
   A. Annual Financial Audit Report
   B. Update on FTES by College
   C. College Financial Update

IV. FUTURE DISCUSSION/AGENDA ITEMS
   • Update on Cost Savings from Master Agreements (Chancellor’s Directive #142)
   • Retirement Incentives

V. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES
   • January 14, 2015

VI. NEW BUSINESS
I. ROLL CALL

II. PUBLIC SPEAKERS*

III. REPORTS/RECOMMENDATIONS/ACTION
   A. Update on Underwriter Process
   B. First Quarterly Report
   C. Update on Bank RFP
   D. Update on Information Technology (IT) Expenditure Review

IV. FUTURE DISCUSSION/AGENDA ITEMS
   • Update on Cost Savings from Master Agreements (Chancellor’s Directive #142)
   • Retirement Incentives

V. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES
   • November 19, 2014

VI. NEW BUSINESS

VII. SUMMARY – NEXT MEETING ........................................... Ernest H. Moreno

VIII. ADJOURNMENT
*Members of the public are allotted five minutes time to address the agenda issues.
I. ROLL CALL

II. PUBLIC SPEAKERS*

III. REPORTS/RECOMMENDATIONS/ACTION
   A. Update on Underwriter Process
   B. Enrollment Update
   C. Report on Cost Per FTES
   D. Budget & Finance Committee Goals

IV. FUTURE DISCUSSION/AGENDA ITEMS
   • Update on Cost Savings from Master Agreements (Chancellor's Directive #142)
   • Retirement Incentives

V. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES
   • November 5, 2014

VI. NEW BUSINESS

VII. SUMMARY – NEXT MEETING.......................................................... Ernest H. Moreno

VIII. ADJOURNMENT

*Members of the public are allotted five minutes time to address the agenda issues.
Budget and Finance Committee

October 8, 2014

Item “D”
2014-15 Budget and Finance Committee Annual Goals

• Maintain balanced budget for all colleges and district operations

• Maintain District Reserves and develop college reserves/balances

• Review and identify accountability measures for effective and efficient educational services and support operations for both college and district support services

• Audit Information Technology, legal services, purchasing and other services both as to cost and effective/efficient management

• Identify and discontinue Bond fund expenditures for operational purposes

• Review and address the impact of future increases in health benefit costs

• Increase funding for class offerings.
I. ROLL CALL

II. PUBLIC SPEAKERS*

III. REPORTS/RECOMMENDATIONS/ACTION

A. Enrollment Update

B. Chancellor Recommendation/Funding Over Cap

C. Quarterly Internal Audit Report
   1. Audit Schedule
   2. Corrective Action Plan
      • Foundation Audits
      • Cash Control Audits

D. Report on Cost Per FTES

E. New Business

IV. FUTURE DISCUSSION/AGENDA ITEMS

   • Update on Cost Savings from Master Agreements (Chancellor’s Directive #142)
   • Retirement Incentives

V. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES

   • October 8, 2014
LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
BUDGET & FINANCE COMMITTEE
Educational Services Center
Board Room – First Floor
770 Wilshire Boulevard
Los Angeles, CA 90017
Wednesday, August 6, 2014
1:45 p.m. – 3:15 p.m.
Committee Members
Scott J. Svonkin, Chair
Ernest H. Moreno, Vice Chair
Mike Eng, Member
Jeanette Gordon, Staff Liaison
Kathleen F. Burke, College President Liaison

Agenda
(Items may be taken out of order)

I. ROLL CALL

II. PUBLIC SPEAKERS*

III. REPORTS/RECOMMENDATIONS/ACTION
   A. Budget Update
      • 2013-14 Preliminary Ending Balances
      • Analysis of Unrestricted General Fund Balances 2008-09/2013-14
      • Notice of 2014-15 Final Budget
   B. Update on Audits
      • Efficiency
      • Foundations
      • Annual Financial
   C. Update on Banks
   D. Update on Future Discussion/Agenda Items

IV. FUTURE DISCUSSION/AGENDA ITEMS
   • Update on Cost Savings from Master Agreements (Chancellor’s Directive #142)
   • Schedule for Districtwide Bids on Major Items
   • Retirement Incentives

V. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES
LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
BUDGET & FINANCE COMMITTEE
Educational Services Center
Board Room – First Floor
770 Wilshire Boulevard
Los Angeles, CA 90017
Wednesday, June 11, 2014
12:00 p.m. – 2:00 p.m.

Committee Members
Scott J. Svonkin, Chair
Ernest H. Moreno, Vice Chair
Mike Eng, Member
Jeanette Gordon, Staff Liaison
Kathleen F. Burke, College President Liaison

Agenda
(Items may be taken out of order)

I. ROLL CALL

II. PUBLIC SPEAKERS*

III. REPORTS/RECOMMENDATIONS/ACTION
   A. Budget Update
   - Notice of 2014-15 Tentative Budget/State Budget Update
   - College Financial Status Update (College Deficit Reports)
   - Analysis of Unrestricted General Fund Balances 2008-09/2013-14
   - Funding – Preparation for Fiscal Year 2016 Accreditation Visits (BF 5)

   Disposition:

   B. Update on Banks
   Disposition:

IV. FUTURE DISCUSSION/AGENDA ITEMS
   - Update on Cost Savings from Master Agreements (Chancellor's Directive #142)
   - Schedule for Districtwide Bids on Major Items
   - Retirement Incentives

V. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES
   - July 9, 2014

VI. NEW BUSINESS

VII. SUMMARY – NEXT MEETING

........................................................................................................Scott J. Svonkin