

**LOS ANGELES COMMUNITY COLLEGE DISTRICT  
BOARD OF TRUSTEES  
MINUTES - BUDGET & FINANCE COMMITTEE  
Educational Services Center  
Board Room – First Floor  
770 Wilshire Boulevard  
Los Angeles, CA 90017  
Wednesday, November 18, 2015  
3:00 p.m. – 4:45 p.m.**

Committee: Sydney K. Kamlager, Chair; Ernest H. Moreno, Vice Chair; Mike Eng, Member

Trustee Kamlager called the meeting to order at 3:01 p.m.

PUBLIC SPEAKERS

None.

REPORTS/RECOMMENDATIONS/ACTION

Accountability Measures and Debt Repayment Policy

Documents entitled "District Financial Accountability Measures" and "College Debt Repayment Policy" were distributed.

Trustee Kamlager gave an overview of the agenda items for discussion. She indicated that the District Financial Accountability Measures and the Debt Repayment Policy are being presented for the purpose of clarity due to the recent inquiries regarding deferral of debt repayment and the Los Angeles Community College (LACCD) budget development. She deferred to Ms. Jeanette L. Gordon, Chief Financial Officer/Treasurer.

With respect to the debt repayment deferral request made by one of the colleges, Ms. Gordon indicated that the Committee had several inquiries regarding the request with respect to the College Debt Repayment Policy. She indicated that the purpose of the presentation is to review the policy and address the Committee's concerns.

Ms. Gordon discussed various components regarding the College Debt Repayment Policy.

A question and answer session was conducted with respect to some of the colleges' requests to suspend their debt repayment and the repercussions.

Chancellor Francisco C. Rodriguez noted that Los Angeles Valley College (LAVC) was granted a deferral of their debt repayment in order to allow the college time to plan and address the college's fiscal issues. He indicated that as a result of the deferral, LAVC is on its way to recovery, which is the intent of the Debt Repayment Policy.

Trustee Eng expressed his concern regarding the college debt repayment schedule. He requested that this be brought back to the Committee for further discussion.

Trustee Kamlager expressed her concern as to how the LACCD can ensure that the District Financial Accountability Measures are effective with respect to preventive measures, course corrections, accreditation, college deficits, and student services.

Ms. Gordon explained the process in place to monitor the colleges' fiscal stability. She indicated that The Accrediting Commission for Community and Junior Colleges

(ACCJC) recommended that the District Financial Accountability Measures be developed to demonstrate that the LACCD is holding the colleges accountable. She stated that there is no omission noted that prevents the LACCD to grant the colleges a debt repayment plan.

A question and answer session was conducted with respect to the issue of the District Financial Accountability Measures being fully compliant.

Trustee Kamlager indicated that in response to the Committee's issues and concerns discussed with respect to the colleges' proposed debt repayment plans, she recommended that Los Angeles City College and Los Angeles Harbor College review their proposed debt plans in order to achieve a balance budget.

There being no objection, Trustee Kamlager took out of order "Change in Meeting Date to Review Financial Audit".

#### Change in Meeting Date to Review Financial Audit

Ms. Gordon indicated that there is no Committee meeting scheduled in December and the annual audit is due December 31. She requested that a special Committee meeting be scheduled for the purpose of presenting the annual audit to the Committee before the Board meeting on January 13, 2016.

Trustee Kamlager entertained a motion that a Budget & Finance Committee meeting be held at the Educational Services Center (ESC) Wednesday, December 2, 2015 at 3:00 p.m. in order to address the annual audit schedule in a timely manner.

Motion by Trustee Eng, seconded by Trustee Moreno, to schedule a Special Budget & Finance Committee meeting on Wednesday, December 2, 2015 at 3:00 p.m.

*APPROVED: 3 Ayes*

#### 2015/16 Board Committee Proposed Goals/Topics

A document entitled "2015/16 Board Committee Proposed Goals/Topics" was distributed.

Trustee Kamlager stated that the Board Committee goals are the accumulation of topics discussed as Chair of the Budget & Finance Committee for Fiscal Year 2015/16. She continued to discuss the 2015/16 Board Committee Proposed Goals/Topics.

A question and answer session was conducted with respect to the Board Committee Proposed Goals/Topics.

#### Enrollment Update

A document entitled "Enrollment Update Budget & Finance Committee, November 18, 2015" was distributed.

Ms. Gordon indicated that the update is in response to Trustee Moreno's request that the enrollment update reflect a ten-year comparison of headcount, enrollment, section, and enrollment per section analysis was provided. She noted that Mr. Maury Pearl, Associate Vice Chancellor, Educational Services and Institutional Effectiveness Division, was not present for the enrollment update, but that she would communicate to Mr. Pearl any questions or concerns the Committee may have.

With respect to Credit Enrollment Trend and Comparison: Fall 2005-2015 (page 4 of 4), Trustee Moreno expressed his concern that the data did not coincide with what he recalls, in particular, East Los Angeles College data. He requested that this be reviewed and brought back to the Committee for further discussion.

Trustee Moreno discussed various components with respect to the enrollment data that was provided. He stated that the enrollment data demonstrates trends, which is vital in managing the colleges, in addition to understanding how well the colleges are performing.

#### FUTURE DISCUSSION/AGENDA ITEMS

None.

#### FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES

- December 2, 2015 (Proposed)

#### NEW BUSINESS

None.

#### SUMMARY – NEXT MEETING

None.

#### ADJOURNMENT

There being no objection, the meeting was adjourned at 4:40 p.m.