

**LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
MINUTES - BUDGET & FINANCE COMMITTEE
Educational Services Center
6th Floor Large Conference Room
770 Wilshire Boulevard
Los Angeles, CA 90017
Wednesday, March 23, 2016
5:00 p.m. – 6:45 p.m.**

Committee: Sydney K. Kamlager, Chair; Ernest H. Moreno, Vice Chair; Mike Eng, Member

Trustee Kamlager called the meeting to order at 5:03 p.m.

PUBLIC SPEAKERS

None.

REPORTS/RECOMMENDATIONS/ACTION

Second Quarter Financial Projection by College

A document entitled “2015-16 Current Budget Allocation without Prior-year Balance and Projection Expenditures” was distributed.

Ms. Jeanette L. Gordon, Chief Financial Officer/Treasurer, discussed the document with respect to the 2015-16 Fiscal Year current budget allocation without prior-year balance and projected expenditures by college as of December 31, 2015.

Trustee Moreno expressed various issues of concern regarding the projected deficit balances for Los Angeles City College (LACC), Los Angeles Harbor College (LAHC), Los Angeles Southwest College (LASC), and West Los Angeles College (WLAC).

Ms. Gordon responded that the Third Quarter report will be more accurate.

A question and answer session was conducted regarding the presentation.

2015-16 Principal Apportionment and 2014-15 Recal

A document entitled “Unrestricted General Fund, State Apportionment and Other General Revenue Update, 2015-16 First Principal Apportionment (2/24/16) and P1 (Period 1) Recal for 2014-15” was distributed.

Ms. Gordon discussed the document with respect to the 2014-15 Recalculation/State General Revenue and the 2015-16 P1 Projected State General Apportionment. She continued to discuss the 2015-16 P1 and 2014 Recalculation Revenue Adjustment.

Five-Year Long-Range Forecast

A document entitled “Long-Range Financial Planning, Five-year Financial Forecast” was distributed.

Ms. Gordon discussed the document with respect to the five-year financial forecast from 2014-15 through 2019-20 Fiscal Years and the five-year plan assumptions.

There was discussion regarding the document with respect to the employee benefits growing liability.

Enrollment Update

A document entitled "Enrollment Update, Budget & Finance Committee, March 23, 2016" was distributed.

Mr. Maury Pearl, Associate Vice Chancellor, Educational Services and Institutional Effectiveness Division, discussed the document with respect to the spring 2016 census enrollment comparison for full-term classes and Statewide FTES (full-time equivalent students) projections from first period Apportionment Attendance Report (CCFC-320).

Trustee Kamlager recommended that a joint meeting be held with Institutional Effectiveness & Student Success Committee (IE&SSC) in order to discuss budget and enrollment management with respect to student success.

Chancellor Francisco C. Rodriguez indicated that he would communicate this recommendation to Trustee Mike Fong, Chair of the IE&SSC.

Trustee Kamlager recommended an Ad Hoc Committee be created to address declining enrollment and how to attract new students.

A question and answer session was conducted with respect to the presentation.

Report on SIS Project

A document entitled "SIS Modernization Project, Project Assessment #3, March 17, 2016" was distributed.

Dr. Adriana D. Barrera, Deputy Chancellor, discussed the document with respect to the progress made by the SIS Team in meeting the recommendations for the Financial Aid module in response to its "Red" Status.

30 Percent Rule – Board Rule 7103.17

Documents entitled "Small, Local Emerging and Disabled Veterans, LACCD, Discussion on Procurement" and "Chapter VII, Article I, Contracting" were distributed.

Dr. Barrera discussed the procurement threshold analysis.

A question and answer session was conducted regarding the presentation.

FUTURE DISCUSSION/AGENDA ITEMS

Trustee Kamlager requested that the following be discussed at a future Committee meeting:

- Ad Hoc Committee for Enrollment Strategies/Student Success
- California Public Employees' Retirement System (CalPERS)/State Teacher's Retirement System (STRS) employees' benefits growing liability.

FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES

- April 27, 2016

NEW BUSINESS

None.

SUMMARY – NEXT MEETING

None.

ADJOURNMENT

There being no objection, the meeting was adjourned at 6:45 p.m.