

**LONG-RANGE FINANCIAL PLANNING  
5-YEAR PLAN  
ASSUMPTIONS**

<b>UNRESTRICTED GENERAL FUND</b>						
	<b>2014-15 Projected</b>	<b>2015-16 Projected</b>	<b>2016-17 Projected</b>	<b>2017-18 Projected</b>	<b>2018-19 Projected</b>	
		<small>(COLA@1.58%, G@2.0%)</small>	<small>(COLA@2.0%, G@2.0%)</small>	<small>(COLA@2.0%, G@2.0%)</small>	<small>(COLA@2.0%, G@2.0%)</small>	
<b>Assumptions</b>						
COLA	1.57%	1.58%	2.00%	2.00%	2.00%	
Growth	2.75%	2.00%	2.00%	2.00%	2.00%	
Education Protection Act (EPA)	\$79.8 m	\$79.8 m	<b>\$71.8 m</b>	<b>\$63.8 m</b>	<b>\$32.5 m</b>	
Non-Resident	Projected	increase by growth	increase by growth	increase by growth	increase by growth	
Apprenticeship	Projected	no change	no change	no change	no change	
Dedicated Revenue	Projected	no change	no change	no change	no change	
Other State	Projected	FY 2014-15 + add'l \$20 million	FY 2014-15 + add'l \$20 million	FY 2014-15 + add'l \$20 million	FY 2014-15 + add'l \$20 million	
Other Federal	Projected	no change	no change	no change	no change	
Other Local	Projected	no change	no change	no change	no change	
Incoming Transfers	Projected	0	0	0	0	
<b>EXPENDITURES</b>						
Salaries	4.04% Salary Increase	increase by COLA + 30% of Growth + 2%	increase by COLA + 30% of Growth + 2%	No Salary Increase	No Salary Increase	
Employee Benefits	increase by COLA + STRS incr + PERS incr	increase by COLA + STRS incr + PERS incr	increase by COLA + STRS incr + PERS incr	STRS incr + PERS incr	STRS incr + PERS incr	
CalSTRS and CalPERS Increase	\$	<b>3,134,152 \$</b>	<b>5,742,826 \$</b>	<b>8,222,858 \$</b>	<b>7,358,757 \$</b>	<b>7,633,126</b>
Supplies and Other Operating Expenses	increase by COLA	increase by COLA	increase by COLA	increase by COLA	increase by COLA	

**LOS ANGELES COMMUNITY COLLEGE DISTRICT**  
**LONG-RANGE FINANCIAL PLANNING**  
**5-YEAR Financial Forecast**

<b>UNRESTRICTED GENERAL FUND</b>						
	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
	<b>Actuals</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>	<b>Projected</b>
		<small>(COLA@0.85%, Gr@2.75%)</small>	<small>(COLA@1.58%, Gr@2.0%)</small>	<small>(COLA@2.0%, Gr@2.0%)</small>	<small>(COLA@2.0%, Gr@2.0%)</small>	<small>(COLA@2.0%, Gr@2.0%)</small>
<b>REVENUES</b>						
State General Revenue	\$ 405,006,749	\$ 428,282,510	\$ 457,778,595	\$ 476,089,739	\$ 495,133,329	\$ 514,938,662
Education Protection Act (EPA)	74,536,779	79,514,924	79,510,824	71,510,824	63,510,824	31,764,924
Non-Resident	11,989,203	12,348,879	12,255,293	12,500,399	12,750,407	13,005,415
Apprenticeship	83,709	83,709	83,709	83,709	83,709	83,709
Dedicated Revenue	8,871,860	7,292,111	7,292,111	7,292,111	7,292,111	7,292,111
Other State	19,734,578	23,441,548	36,167,693	36,167,693	36,167,693	36,167,693
Other Federal	2,107,051	2,104,025	2,104,025	2,104,025	2,104,025	2,104,025
Other Local	6,813,991	3,540,000	3,540,000	3,540,000	3,540,000	3,540,000
Incoming Transfers	1,058,800	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>\$ 530,202,721</b>	<b>\$ 556,607,706</b>	<b>\$ 598,732,250</b>	<b>\$ 609,288,500</b>	<b>\$ 620,582,098</b>	<b>\$ 608,896,539</b>
<b>EXPENDITURES</b>						
Certificated Salaries	229,598,458	240,990,095	251,063,481	262,612,401	262,612,401	262,612,401
Non-Certificated Salaries	106,539,122	113,306,512	118,042,724	123,472,689	123,472,689	123,472,689
Employee Benefits	119,478,315	125,562,341	133,289,052	144,177,691	151,536,448	159,169,574
Books & Supplies	4,317,063	4,294,725	4,362,582	4,449,834	4,538,831	4,629,608
Other Operating Expenses	60,468,806	64,976,851	66,003,485	67,323,555	68,670,026	70,043,427
Capital Outlay	3,347,120	3,808,401	3,868,574	3,945,945	4,024,864	4,105,361
Interfund Transfer	13,571,669	12,560,118	12,758,568	13,013,739	13,274,014	13,539,494
Other	2,065,961	2,000,000	2,031,600	2,072,232	2,113,677	2,155,951
<b>TOTAL EXPENDITURES</b>	<b>\$ 539,386,514</b>	<b>\$ 567,499,043</b>	<b>\$ 591,420,066</b>	<b>\$ 621,068,086</b>	<b>\$ 630,242,950</b>	<b>\$ 639,728,505</b>
<b>NET REVENUES LESS EXPENDITURES</b>	<b>\$ (9,183,793)</b>	<b>\$ (10,891,337)</b>	<b>\$ 7,312,184</b>	<b>\$ (11,779,586)</b>	<b>\$ (9,660,852)</b>	<b>\$ (30,831,966)</b>
<b>FUND BALANCE</b>						
Beginning Fund Balance	\$ 82,494,707	\$ 73,310,914	\$ 62,419,577	\$ 69,731,761	\$ 57,952,175	\$ 48,291,323
Net Revenues Less Expenditures	(9,183,793)	(10,891,337)	7,312,184	(11,779,586)	(9,660,852)	(30,831,966)
<b>Ending Fund Balance</b>	<b>\$ 73,310,914.0</b>	<b>\$ 62,419,577.0</b>	<b>\$ 69,731,761.0</b>	<b>\$ 57,952,175.0</b>	<b>\$ 48,291,323.0</b>	<b>\$ 17,459,357.0</b>
<i>Fund Balance % of Expenditure Budget</i>	13.6%	11.0%	11.8%	9.3%	7.7%	2.7%
<b>Required 10% Fund Balance of Expend</b>	<b>\$ 53,938,651.4</b>	<b>\$ 56,749,904.3</b>	<b>\$ 59,142,006.6</b>	<b>\$ 62,106,808.6</b>	<b>\$ 63,024,295.0</b>	<b>\$ 63,972,850.5</b>
<i>Amount Available and Remaining above 10%</i>	<b>\$ 19,372,263</b>	<b>\$ 5,669,673</b>	<b>\$ 10,589,754</b>	<b>\$ (4,154,634)</b>	<b>\$ (14,732,972)</b>	<b>\$ (46,513,494)</b>