



Board of Trustees

LOS ANGELES COMMUNITY COLLEGE DISTRICT
770 Wilshire Boulevard, Los Angeles, CA 90017 213/891-2000

AGENDA

LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
BUDGET & FINANCE COMMITTEE
Educational Services Center
Board Room – First Floor
770 Wilshire Boulevard
Los Angeles, CA 90017
Wednesday, June 10, 2015
12:45 p.m. – 2:15 p.m.

Committee Members

Ernest H. Moreno, Chair
Mike Eng, Vice Chair
Steve Veres, Member
Scott J. Svonkin, Alternate
Jeanette L. Gordon, Staff Liaison
Marvin Martinez, College President Liaison

Agenda

(Items may be taken out of order)

- I. ROLL CALL
- II. PUBLIC SPEAKERS*
- III. REPORTS/RECOMMENDATIONS/ACTION
 - A. Enrollment Update
 - B. Internal Audit Report/Update 'CAP'
 - C. Notice of Tentative Budget
 - Chancellor's Recommendations
 - 2015-16 Proposed Tentative Budget
 - D. Banking and Treasury RFP Update
- IV. FUTURE DISCUSSION/AGENDA ITEMS
 - Update on Cost Savings from Master Agreements (Chancellor's Directive #142)
- V. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES
 - July 2015 (TBD)
- VI. NEW BUSINESS
- VII. SUMMARY – NEXT MEETINGErnest H. Moreno
- VIII. ADJOURNMENT



Board of Trustees

LOS ANGELES COMMUNITY COLLEGE DISTRICT
770 Wilshire Boulevard, Los Angeles, CA 90017 213/891-2000

AGENDA

LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
BUDGET & FINANCE COMMITTEE
Los Angeles Mission College
Campus Center, Rooms 5 and 6
13356 Eldridge Avenue
Sylmar, CA 91342
Wednesday, May 13, 2015
1:45 p.m. – 3:15 p.m.

Committee Members
Ernest H. Moreno, Chair
Mike Eng, Vice Chair
Steve Veres, Member
Scott J. Svonkin, Alternate
Jeanette L. Gordon, Staff Liaison
Marvin Martinez, College President Liaison

Agenda

(Items may be taken out of order)

- I. ROLL CALL
- II. PUBLIC SPEAKERS*
- III. REPORTS/RECOMMENDATIONS/ACTION
 - A. Enrollment Update
 - B. 2014-15 Third Quarter Financial Status Report
 - C. May Revise and 2015-16 Budget Development
 - D. Chancellor Recommendation on Set Aside for Future Costs (Discussion) – Follow-up Information
 - E. 50 Percent Law
- IV. FUTURE DISCUSSION/AGENDA ITEMS
 - Update on Cost Savings from Master Agreements (Chancellor’s Directive #142)
 - Retirement Incentive
- V. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES
 - June 10, 2015
- VI. NEW BUSINESS
- VII. SUMMARY – NEXT MEETINGErnest H. Moreno
- VIII. ADJOURNMENT



Board of Trustees

LOS ANGELES COMMUNITY COLLEGE DISTRICT
770 Wilshire Boulevard, Los Angeles, CA 90017 213/891-2000

AGENDA

LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
BUDGET & FINANCE COMMITTEE
Los Angeles Harbor College
Student Services Administration (SSA) Building, Room 219
1111 Figueroa Place
Wilmington, CA 90744
Wednesday, April 15, 2015
1:00 p.m. – 2:00 p.m.

Committee Members

Ernest H. Moreno, Chair
Mike Eng, Vice Chair
Steve Veres, Member
Scott J. Svonkin, Alternate
Jeanette L. Gordon, Staff Liaison
Marvin Martinez, College President Liaison

Agenda

(Items may be taken out of order)

- I. ROLL CALL
- II. PUBLIC SPEAKERS*
- III. REPORTS/RECOMMENDATIONS/ACTION
 - A. **Enrollment Update**
 - B. Quarterly Audit Update
 - Procurement – 5 Colleges and Educational Services Center
 - ASO – Los Angeles Trade-Technical and Los Angeles Southwest Colleges
 - C. Nonresident Tuition Update
 - D. Chancellor Recommendation on Set Aside for Future Costs
 - E. Fiscal Visibility-Framework of Indicators/Proposed Goals and Targets for 2015-16
- IV. FUTURE DISCUSSION/AGENDA ITEMS
 - Update on Cost Savings from Master Agreements (Chancellor's Directive #142)
 - Retirement Incentive
- V. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES
 - May 13, 2015



Board of Trustees

LOS ANGELES COMMUNITY COLLEGE DISTRICT
770 Wilshire Boulevard, Los Angeles, CA 90017 213/891-2000

AGENDA

LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
BUDGET & FINANCE COMMITTEE
West Los Angeles College
Fine Arts Building, Room 104
9000 Overland Avenue
Culver City, CA 90230
Wednesday, March 11, 2015
2:15 p.m. – 3:15 p.m.

Committee Members

Ernest H. Moreno, Chair
Mike Eng, Vice Chair
Steve Veres, Member
Scott J. Svonkin, Alternate
Jeanette L. Gordon, Staff Liaison
Marvin Martinez, College President Liaison

Agenda

(Items may be taken out of order)

- I. ROLL CALL
- II. PUBLIC SPEAKERS*
- III. REPORTS/RECOMMENDATIONS/ACTION
 - A. Enrollment Update
 - B. District's Financial Status
 - 2014-15 First Principal Apportionment (P-1) & 2013-14 Recal
 - Second Quarter Financial Projection by College
 - Five-Year Long-Range Forecast
 - C. SB 860, 2014-15 Higher Education Trailer Bill – Implementation of Institutional Effectiveness Initiative (information only)
 - *By June 30, 2015, and before each year thereafter, as a condition of receipt of SSSP funds, each college shall develop, adopt, and post a goal "framework of indicators" to measure the ongoing condition of a community college's operational environment.*
- IV. FUTURE DISCUSSION/AGENDA ITEMS
 - Update on Cost Savings from Master Agreements (Chancellor's Directive #142)
 - Retirement Incentive
- V. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES
 - April 15, 2015



Board of Trustees
 LOS ANGELES COMMUNITY COLLEGE DISTRICT
 770 Wilshire Boulevard, Los Angeles, CA 90017 213/891-2000

AGENDA

**LOS ANGELES COMMUNITY COLLEGE DISTRICT
 BOARD OF TRUSTEES
 BUDGET & FINANCE COMMITTEE
 Educational Services Center
 Hearing Room – First Floor
 770 Wilshire Boulevard
 Los Angeles, CA 90017
 Wednesday, February 25, 2015
 12:00 p.m. – 12:30 p.m.**

Committee Members
 Ernest H. Moreno, Chair
 Mike Eng, Vice Chair
 Steve Veres, Member
 Scott J. Svonkin, Alternate
 Jeanette L. Gordon, Staff Liaison
 Marvin Martinez, College President Liaison

Agenda
 (Items may be taken out of order)

- I. ROLL CALL
- II. PUBLIC SPEAKERS*
- III. REPORTS/RECOMMENDATIONS/ACTION
 - A. Review of the Los Angeles Valley College Financial Stability Plan
- IV. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES**
 - March 11, 2015
- V. NEW BUSINESS
- VI. SUMMARY – NEXT MEETING Ernest H. Moreno
- VII. ADJOURNMENT

*Members of the public are allotted five minutes time to address the agenda issues.

If requested, the agenda shall be made available in appropriate alternate formats to persons with a disability, as required by Section 202 of the American with Disabilities Act of 1990 (42 U.S.C. Section 12132), and the rules and regulations adopted in implementation thereof. The agenda shall include information regarding how, for whom, and when a request for disability-related modification or accommodation, including auxiliary aids or services may be made by a person with a disability who requires a modification or accommodation in order to participate in the public meeting.

To make such a request, please contact the Executive Secretary to the Board of Trustees at 213/891-2044 no later than 12 p.m. (noon) on the Tuesday prior to the Board meeting.



Board of Trustees

LOS ANGELES COMMUNITY COLLEGE DISTRICT
770 Wilshire Boulevard, Los Angeles, CA 90017 213/891-2000

AGENDA

LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
BUDGET & FINANCE COMMITTEE
Los Angeles Southwest College
School of Career and Technical Education Building, Room 131
1600 W. Imperial Highway
Los Angeles, CA 90047
Wednesday, February 11, 2015
12:45 p.m. – 1:45 p.m.

Committee Members

Ernest H. Moreno, Chair
Mike Eng, Vice Chair
Steve Veres, Member
Scott J. Svonkin, Alternate
Jeanette L. Gordon, Staff Liaison
Marvin Martinez, College President Liaison

Agenda

(Items may be taken out of order)

- I. ROLL CALL
- II. PUBLIC SPEAKERS*
- III. REPORTS/RECOMMENDATIONS/ACTION
 - A. Enrollment Update
 - B. Executive Committee of the District Budget Committee/Chancellor Recommendations
 - Los Angeles Valley College Financial Stability Plan
 - Faculty Obligation Number (FON) Subsidy for Fall 2015
 - C. Future Costs Analysis
 - CalSTRS/CalPERS Rate Increase
 - Expiration of Proposition 30 Temporary Tax
 - Affordable Health Care (Cadillac Tax)
 - D. 2015-16 Preliminary Budget Development
 - E. Update on Outstanding Requests
 - Information Technology Expenditures
 - Costs of Legal Services
- IV. FUTURE DISCUSSION/AGENDA ITEMS
 - Update on Cost Savings from Master Agreements (Chancellor's Directive #142)
 - Retirement Incentive



Board of Trustees

LOS ANGELES COMMUNITY COLLEGE DISTRICT
770 Wilshire Boulevard, Los Angeles, CA 90017 213/891-2000

AGENDA

LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
BUDGET & FINANCE COMMITTEE
Los Angeles Valley College
Campus Center – Fireside Room
5800 Fulton Avenue
Valley Glen, CA 91401
Wednesday, January 14, 2015
2:15 p.m. – 3:15 p.m.

Committee Members

Ernest H. Moreno, Chair
Mike Eng, Vice Chair
Steve Veres, Member
Scott J. Svonkin, Alternate
Jeanette L. Gordon, Staff Liaison
Marvin Martinez, College President Liaison

Agenda

(Items may be taken out of order)

- I. ROLL CALL
- II. PUBLIC SPEAKERS*
- III. REPORTS/RECOMMENDATIONS/ACTION
 - A. Bond Issuance and Refunding Update (BF2)
 - B. **Enrollment Update**
 - C. 2015-16 Governor’s Budget Proposal
- IV. FUTURE DISCUSSION/AGENDA ITEMS
 - Update on Cost Savings from Master Agreements (Chancellor’s Directive #142)
 - Retirement Incentives
- V. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES
 - February 11, 2015
- VI. NEW BUSINESS
 - Information Technology Audit Discussion
 - Costs of Legal Services
- VII. SUMMARY – NEXT MEETINGErnest H. Moreno
- VIII. ADJOURNMENT



**LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
BUDGET & FINANCE COMMITTEE
Los Angeles City College
New Student Union Building
Multi-Purpose Conference Room A, 3rd Floor
855 N. Vermont Avenue
Los Angeles, CA 90029
Wednesday, December 3, 2014
2:15 p.m. – 3:15 p.m.**

Committee Members

Ernest H. Moreno, Chair
Mike Eng, Vice Chair
Steve Veres, Member
Scott J. Svonkin, Alternate
Jeanette L. Gordon, Staff Liaison
Marvin Martinez, College President Liaison

Agenda

(Items may be taken out of order)

- I. ROLL CALL
- II. PUBLIC SPEAKERS*
- III. REPORTS/RECOMMENDATIONS/ACTION
 - A. Annual Financial Audit Report
 - B. Update on FTES by College
 - C. College Financial Update
- IV. FUTURE DISCUSSION/AGENDA ITEMS
 - Update on Cost Savings from Master Agreements (Chancellor's Directive #142)
 - Retirement Incentives
- V. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES
 - January 14, 2015
- VI. NEW BUSINESS



Board of Trustees

LOS ANGELES COMMUNITY COLLEGE DISTRICT
770 Wilshire Boulevard, Los Angeles, CA 90017 213/891-2000

AGENDA

LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
BUDGET & FINANCE COMMITTEE
Los Angeles Pierce College
Student Community Center/Great Hall – Building 1900
6201 Winnetka Avenue
Woodland Hills, CA 91371
Wednesday, November 5, 2014
2:00 p.m. – 3:15 p.m.

Committee Members

Ernest H. Moreno, Chair
Mike Eng, Vice Chair
Steve Veres, Member
Scott J. Svonkin, Alternate
Jeanette Gordon, Staff Liaison
Marvin Martinez, College President Liaison

Agenda

(Items may be taken out of order)

- I. ROLL CALL
- II. PUBLIC SPEAKERS*
- III. REPORTS/RECOMMENDATIONS/ACTION
 - A. Update on Underwriter Process
 - B. **First Quarterly Report**
 - C. Update on Bank RFP
 - D. Update on Information Technology (IT) Expenditure Review
- IV. FUTURE DISCUSSION/AGENDA ITEMS
 - Update on Cost Savings from Master Agreements (Chancellor’s Directive #142)
 - Retirement Incentives
- V. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES
 - November 19, 2014
- VI. NEW BUSINESS
- VII. SUMMARY – NEXT MEETING Ernest H. Moreno
- VIII. ADJOURNMENT

*Members of the public are allotted five minutes time to address the agenda issues.



Board of Trustees

LOS ANGELES COMMUNITY COLLEGE DISTRICT
770 Wilshire Boulevard, Los Angeles, CA 90017 213/891-2000

AGENDA

LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
BUDGET & FINANCE COMMITTEE
Los Angeles Trade-Technical College
Aspen Hall, Room 120
2215 South Grand Avenue
Los Angeles, CA 90007
Wednesday, October 8, 2014
2:00 p.m. – 3:15 p.m.

Committee Members

Ernest H. Moreno, Chair
Mike Eng, Vice Chair
Steve Veres, Member
Scott J. Svonkin, Alternate
Jeanette Gordon, Staff Liaison
Marvin Martinez, College President Liaison

Agenda

(Items may be taken out of order)

- I. ROLL CALL
- II. PUBLIC SPEAKERS*
- III. REPORTS/RECOMMENDATIONS/ACTION
 - A. Update on Underwriter Process
 - B. Enrollment Update
 - C. Report on Cost Per FTES
 - D. Budget & Finance Committee Goals
- IV. FUTURE DISCUSSION/AGENDA ITEMS
 - Update on Cost Savings from Master Agreements (Chancellor's Directive #142)
 - Retirement Incentives
- V. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES
 - November 5, 2014
- VI. NEW BUSINESS
- VII. SUMMARY – NEXT MEETING..... Ernest H. Moreno
- VIII. ADJOURNMENT

*Members of the public are allotted five minutes time to address the agenda issues.



Board of Trustees

LOS ANGELES COMMUNITY COLLEGE DISTRICT
770 Wilshire Boulevard, Los Angeles, CA 90017 213/891-2000

AGENDA

LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
BUDGET & FINANCE COMMITTEE
Educational Services Center
Board Room – First Floor
770 Wilshire Boulevard
Los Angeles, CA 90017
Wednesday, September 17, 2014
2:00 p.m. – 3:15 p.m.

Committee Members
Ernest H. Moreno, Chair
Mike Eng, Vice Chair
Steve Veres, Member
Scott J. Svonkin, Alternate
Jeanette Gordon, Staff Liaison
Marvin Martinez, College President Liaison

Agenda

(Items may be taken out of order)

- I. ROLL CALL
- II. PUBLIC SPEAKERS*
- III. REPORTS/RECOMMENDATIONS/ACTION
 - A. Enrollment Update
 - B. Chancellor Recommendation/Funding Over Cap
 - C. Quarterly Internal Audit Report
 1. Audit Schedule
 2. Corrective Action Plan
 - Foundation Audits
 - Cash Control Audits
 - D. Report on Cost Per FTES
 - E. New Business
- IV. FUTURE DISCUSSION/AGENDA ITEMS
 - Update on Cost Savings from Master Agreements (Chancellor's Directive #142)
 - Retirement Incentives
- V. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES
 - October 8, 2014



Board of Trustees

LOS ANGELES COMMUNITY COLLEGE DISTRICT
770 Wilshire Boulevard, Los Angeles, CA 90017 213/891-2000

AGENDA

LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
BUDGET & FINANCE COMMITTEE
Educational Services Center
Board Room – First Floor
770 Wilshire Boulevard
Los Angeles, CA 90017
Wednesday, August 6, 2014
1:45 p.m. – 3:15 p.m.

Committee Members
Scott J. Svonkin, Chair
Ernest H. Moreno, Vice Chair
Mike Eng, Member
Jeanette Gordon, Staff Liaison
Kathleen F. Burke, College President Liaison

Agenda
(Items may be taken out of order)

- I. ROLL CALL
- II. PUBLIC SPEAKERS*
- III. REPORTS/RECOMMENDATIONS/ACTION
 - A. Budget Update
 - 2013-14 Preliminary Ending Balances
 - Analysis of Unrestricted General Fund Balances 2008-09/2013-14
 - Notice of 2014-15 Final BudgetDisposition:
 - B. Update on Audits
 - Efficiency
 - Foundations
 - Annual FinancialDisposition:
 - C. Update on Banks
Disposition:
 - D. Update on Future Discussion/Agenda Items
- IV. FUTURE DISCUSSION/AGENDA ITEMS
 - Update on Cost Savings from Master Agreements (Chancellor's Directive #142)
 - Schedule for Districtwide Bids on Major Items
 - Retirement Incentives
- V. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES



Board of Trustees

LOS ANGELES COMMUNITY COLLEGE DISTRICT
770 Wilshire Boulevard, Los Angeles, CA 90017 213/891-2000

AGENDA

LOS ANGELES COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES
BUDGET & FINANCE COMMITTEE
Educational Services Center
Board Room – First Floor
770 Wilshire Boulevard
Los Angeles, CA 90017
Wednesday, June 11, 2014
12:00 p.m. – 2:00 p.m.

Committee Members
Scott J. Svonkin, Chair
Ernest H. Moreno, Vice Chair
Mike Eng, Member
Jeanette Gordon, Staff Liaison
Kathleen F. Burke, College President Liaison

Agenda
(Items may be taken out of order)

- I. ROLL CALL
- II. PUBLIC SPEAKERS*
- III. REPORTS/RECOMMENDATIONS/ACTION
 - A. Budget Update
 - Notice of 2014-15 Tentative Budget/State Budget Update
 - College Financial Status Update (College Deficit Reports)
 - Analysis of Unrestricted General Fund Balances 2008-09/2013-14
 - Funding – Preparation for Fiscal Year 2016 Accreditation Visits (BF 5)
 Disposition:
 - B. Update on Banks
 - Disposition:
- IV. FUTURE DISCUSSION/AGENDA ITEMS
 - Update on Cost Savings from Master Agreements (Chancellor’s Directive #142)
 - Schedule for Districtwide Bids on Major Items
 - Retirement Incentives
- V. FUTURE BUDGET & FINANCE COMMITTEE MEETING DATES
 - July 9, 2014
- VI. NEW BUSINESS
- VII. SUMMARY – NEXT MEETINGScott J. Svonkin