

Membership

Academic Senate

Marvin DaCosta
Charles Daniel
Angela Echeverri
Jeff Hernandez
Olga Ramadan
Eddie Tchertchian

District Budget Committee

Oct 23, 2024

1:30 pm – 3:30 pm

Zoom Meeting

<https://laccd.zoom.us/j/83086933040>

Meeting ID: 830 8693 3040

Faculty Guild

Ruby Christian Brougham
Murniz Coson
Joseph Guerrieri
Sandra Lee
James McKeever *
Mario Valadez

Unions/Association

Ramiro De Leon-B&T
Andrea Edwards-1521a
Dan Friedman-Local 721
Kimberly Manner-teamsters
Emiliano Paniagua-local 99
Harry Ziogas-CMA

College Presidents

Aracely Aguiar
Anthony Culpepper
Luis Dorado
Amanuel Gebru
Barry Gribbons *
James M. Limbaugh
Alfred McQuarters
Armida Ornelas
Albert Román

STUDENT TRUSTEE REPRESENTATIVE

vacant

* Co-chairs

**Interim

- Call to Order (*Barry Gribbons*)
- Approval of Agenda
- Approval of Minutes for Aug 14, 2024
- Chancellor’s Remarks/Updates
- ECDBC Reports and Recommendations
- Enrollment Update & Reporting (Albo-Lopez)
- FON Update (Williams)
- 5-year Financial Forecast (Gordon)
- Self-Evaluation for FY 2023-24 (Gordon)
- FY 2025-26 Budget Development Calendar (Gordon)
- Items to Be Addressed by ECDBC
- Other Business

Committee Charge:

- Formulates recommendations to the Chancellor for budget planning policies consistent with the District Strategic Plan
- Reviews the District budget and makes recommendations to the Chancellor for adoption or modification
- Reviews District financial condition quarterly

Future DBC Meetings: Nov 13, Dec 11, Jan 15, Feb 12, Mar 12, Apr 16, May 7, Jun 4

Future ECDBC Meetings: Oct 29, Nov 26, Dec 23, Jan 28, Feb 25, Mar 25 Apr 29, May 27, Jun 24

Archived documents can be found on the DBC website:

<http://laccd.edu/Departments/DistrictLevelGovernance/DBC/Pages/default.aspx>

District Budget Committee Meeting
 Minutes August 14, 2024, 1:30-3:30 p.m.
 Zoom Meeting

Roll Call X Indicates Present

Academic Senate		L.A. Faculty Guild	
Marvin Da Costa	X	Ruby C. Brougham	X
Charles V. Daniel	X	Murniz (Allen) Coson	X
Angela Echeverri	X	Joseph Guerrieri	X
Jeffrey Hernandez	X	Sandra Lee	X
Olga Ramadan	X	James McKeever*	X
Eddie Tchertchian	X	Mario Valadez	X
Unions/Association		College Presidents	
Dan Friedman; Local 721	X	Aracely Aguiar	X
Ramiro De Leon-B&T	X	Anthony Culpepper	X
Andrea Edwards-1521a	X	Luis Dorado	
Emiliano Paniagua-Local 99		Amanuel Gebru	X
Kimberly Manner -Local 911	X	Barry C. Gribbons*	X
Harry Ziogas-CMA	X	James M. Limbaugh	X
		Alfred McQuarters	X
		Armida Ornelas	X
		Albert J. Roman	X
Student Trustee Rep			
* DBC CO-chairs			
** Interim			

Also Present

Resources	Guests	Guests	Guests
Nicole Albo-Lopez	Violet Amrikhas	Amanda Gong	Ron Paquette
Kathleen Burke	Tom Anderson	Phillip Highley for Andrea Edwards	Reagan Romali
Jeanette L. Gordon	Mary-Jo Apigo	Katherine Huynh	Rolf Schleicher
Deborah La Teer	Leticia Barajas	Mitzi Lai	Olga Shewfelt
Maury Pearl	Anne Diga	Crystal Liu	Sara Song
Tayanna Williams	Joe Dominguez	Frances Nguelyn	Brian A. Stokes
Maria Luisa Veloz	Christine Gomez	Asha Omar	Tamara Washington
	Mike Lee	Michael Pascual	Hao Xie
			Karen Yao

- **Call to Order** - at 1:32 p.m. by James McKeever
- **Approval of Agenda** – The agenda was approved as presented.
- **Approval of Minutes** – The minutes of July 17, 2024, meeting were approved.
- **Chancellor's Remarks/Updates**
 - Dr. Kathleen Buke provided the Chancellor's remarks in his absence.
 - Extended thanks to the colleges and District for organizing the Super Saturday event last week. Special thanks to Dr. Albo-Lopez, Vice Chancellor Lidz, the District team and the leadership at the colleges for implementing several measures to mitigate fraudulent student enrollment.
 - Regarding the State Budget, the Governor continues to prioritize TK-12 and community colleges education funding in 2024-25. Community colleges were protected from severe cuts and revenue shortfalls facing other public agencies, including the CSU and UC systems, which preserves funding for education. For California Community Colleges, the budget includes no major core reductions to programs or services, instead draws on reserves and operational savings to bring the overall budget in balance. But we are not out of the woods and have to remain vigilant. While July 2024 is normally one of the lower tax collection months, preliminary receipts for July were approximately \$1.26 billion above monthly budget projections. Hopefully, the higher than expected receipts will bode well for future State revenues. LACCD will also carefully and closely monitor the "Deficit Factor" and "Deferrals" language that is outlined in the 2024-25 state budget, should state revenues do not meet projections.
 - Preparing for the fiscal wind ahead, implications for LACCD; some strategies the District will deploy:
 - Monitor expenses by examine vacant positions, delay essential hires, backfill critical positions only, monitor overtime, review and reduce reassigned time, restrict travel, decrease food expenses, defer maintenance where possible, except for ADA, health and safety.
 - Increase revenue by maximize SCFF categories, secure state and federal grants, engage in robust philanthropy and fundraising, expand facilities rentals, collection of fees, and increase number of fee waivers
- **ECDBC Reports and Recommendations**
 - none
- **Enrollment Update & Reporting (Albo-Lopez)**
 - A document titled LACCD Enrollment Update Summer 2024 to Summer 2023 Comparisons was distributed and discussed in detail.
 - 5% down in headcount and 6% down in enrollment
 - Class modalities: 66% remote, 7% hybrid, 27% in-person
 - Increases in non-credit courses noted
 - A document titled LACCD Enrollment Updated Fall 2024 To Fall 2023 Comparisons was distributed and discussed in detail.
 - Headcount is at 94% and enrollment is at 92%
 - Class modality: 45% remote, 8% hybrid, 47% in-person.
- **FON Update (Williams)**
 - A document titled LACCD Fall 2024 FON Hiring Status as of August 13, 2024 was distributed and discussed.
 - The FON calculations will be updated and revised at the 2023-24 Recalculation apportionment cycle in February 2025 reflecting any deficit factor in effect at that time.
 - The projected amount of FTES is above estimated for the Fall 2025.
- **2024-25 Final Budget Development (Gordon)**
 - The 2023-24 ending balances were discussed.
 - Ending balances as of period 15 totaled \$175M; \$84M open orders and designated balances, \$91M total reserves.

- The 2023-24 College Assessments was discussed.
- The 2024-25 Proposed Final Budget was presented and discussed.
 - The proposed Final Budget will be presented to the Budget and Finance Committee on August 21, 2024, and for adoption by the Board of Trustees on September 7, 2024.

- **DBC Recommendations to the Chancellor**
 - No items at this time

- **Items to be Addressed by ECDBC**
 - No items at this time.

- **Other Business**
 - A request was made to provide revenue forecasts based on enrollment trends.

The meeting was adjourned at 3:16pm

Future DBC Meetings: Sept 4, Oct. 23, Nov 13, Dec 11, Jan 15, Feb 12, Mar 12, Apr 16, May7, Jun 4, 2025.

Future ECDBC Meetings: Sept. 24, Oct. 29, Nov. 26, Dec. 23, Jan.28, Feb. 25, Mar 25 Apr 29, May 27, Jun 24, 2025.



LACCD Enrollment Update

Fall 2024 TO Fall 2023 COMPARISONS

DAY 56 - RELATIVE TO THE BEGINNING OF INSTRUCTION

Relative Day Comparisons for Day 56, comparing Fall 2024 (Monday, October 21, 2024) to Fall 2023 (Monday, October 23, 2023).

Data source: LACCD PS Student Information System.

HEADCOUNT

120,468

104%
115,792

ENROLLMENT

261,873

108%
241,466

SECTION COUNT

10,315

99%
10,411

ENROLLMENT DIVIDED BY SECTION

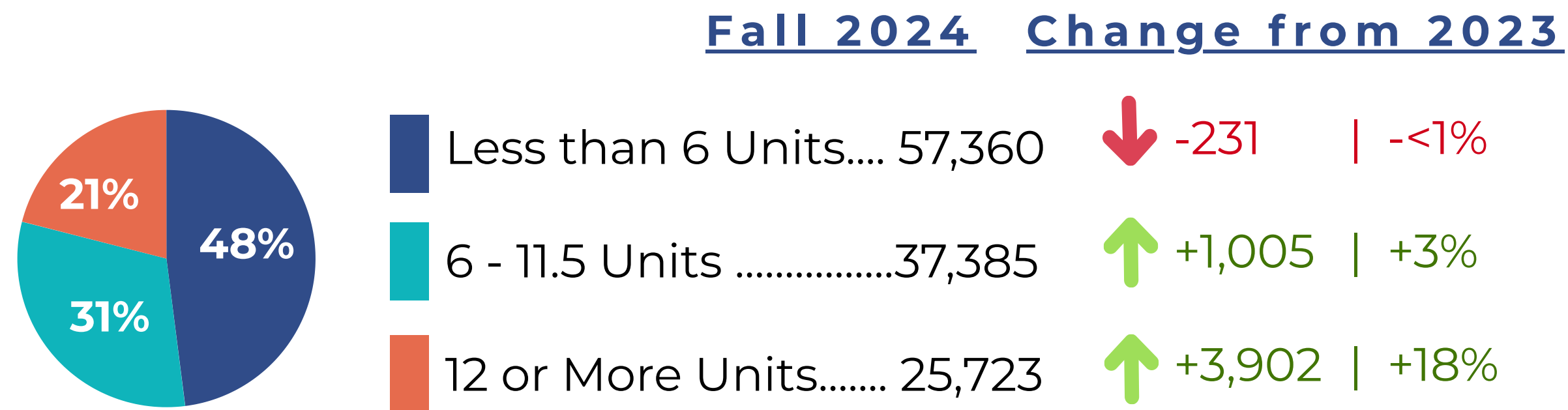
25.4

109%
23.2

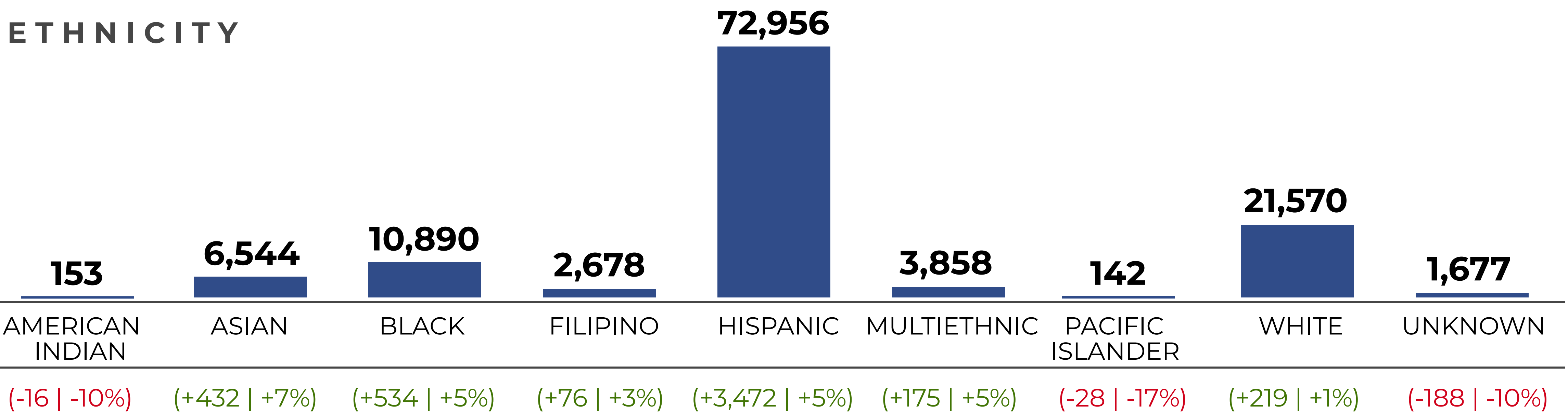
GENDER

	Fall 2024	Change from 2023
FEMALE	65,451	↑ +2,646 +4%
MALE	52,190	↑ +1,736 +3%
NON-BINARY	1,086	↑ +148 N/A
UNKNOWN	1,741	↑ +146 N/A

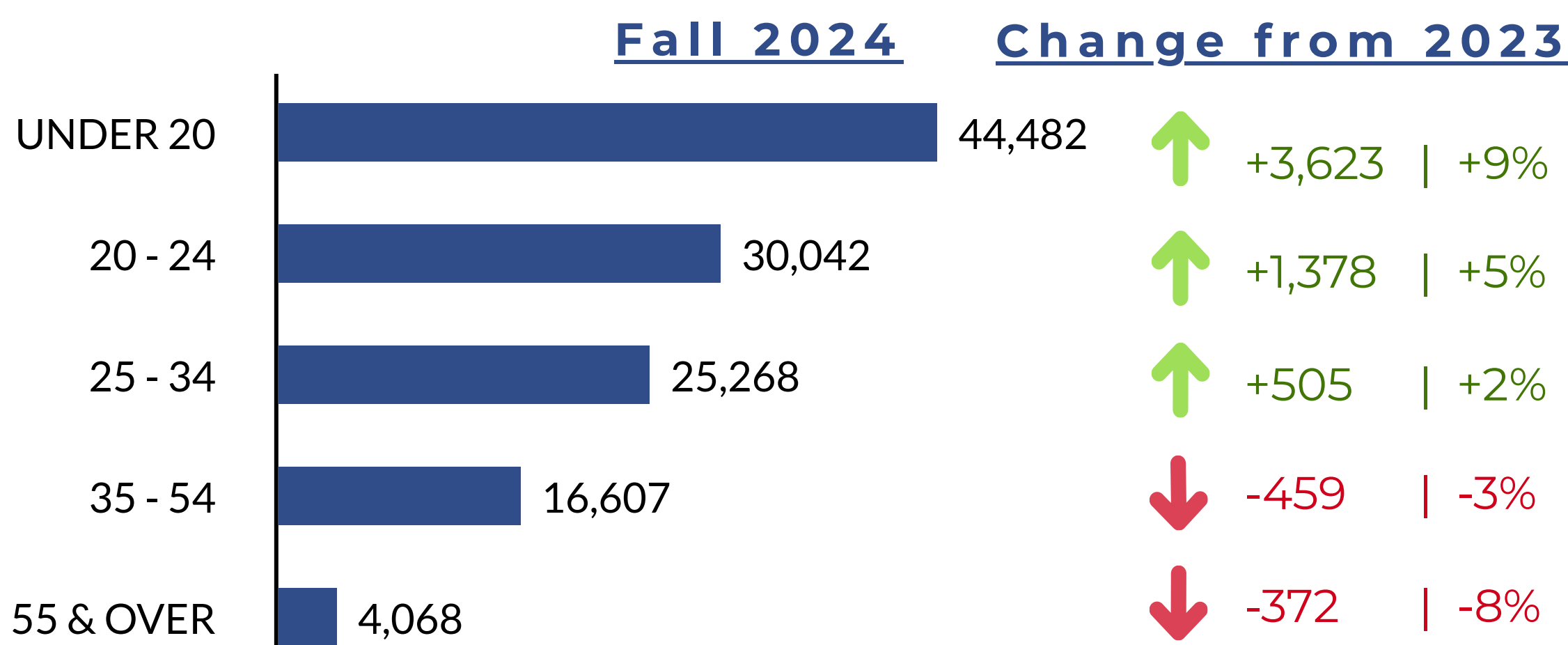
UNIT LOAD



ETHNICITY



AGE



ENROLLMENT STATUS

	Fall 2024	Change from 2023
FIRST-TIME	17,815	↓ -1,669 -9%
TRANSFER	9,490	↑ +480 +5%
RETURNING	10,410	↑ +2,132 +26%
CONTINUING	62,291	↑ +2,754 +5%
CONCURRENT HIGH SCHOOL	20,179	↑ +3,282 +19%
CONCURRENT ADULT SCHOOL	242	↑ +11 +5%

NONCREDIT HEADCOUNT & ENROLLMENT

HEADCOUNT
17,009
113%
15,075

ENROLLMENT
30,954
114%
27,060

CLASS MODALITY & FILL RATE

Class Modality	Fill Rate
Remote	47%
Hybrid	8%
In-Person	45%
FILL RATE: 85%	80%
	69%

SOURCE:

LACCD Office of Institutional Effectiveness

FALL 2024: Credit Enrollment Comparison

Census day for Fall 2024 (WSCH) is 9/9/2024

Fall 2024 start date: 8/26/2024

Day

Day relative to beginning of instruction

56

Monday, October 21, 2024

Monday, October 23, 2023

Monday, October 24, 2022

HEADCOUNT	City	East	Harbor	Mission	Pierce	Southwest	Trade	Valley	West	Total
Fall 2024	14,645	24,740	9,834	10,921	16,865	5,392	12,456	16,079	9,536	120,468
Fall 2023	13,814	23,827	9,018	10,527	15,990	5,112	12,506	15,562	9,436	115,792
Fall 2022	12,814	21,091	7,497	9,014	14,955	4,856	10,219	14,729	8,704	103,879
2024 % of 2023	106%	104%	109%	104%	105%	105%	100%	103%	101%	104%
2024 % of 2022	114%	117%	131%	121%	113%	111%	122%	109%	110%	116%

ENROLLMENT	City	East	Harbor	Mission	Pierce	Southwest	Trade	Valley	West	Total
Fall 2024	30,896	55,948	19,604	22,131	40,452	9,890	27,134	35,993	19,825	261,873
Fall 2023	28,686	50,753	17,811	20,508	37,234	8,983	26,164	32,918	18,409	241,466
Fall 2022	26,945	47,016	16,163	18,443	35,517	8,834	21,265	30,949	17,460	222,592
2024 % of 2023	108%	110%	110%	108%	109%	110%	104%	109%	108%	108%
2024 % of 2022	115%	119%	121%	120%	114%	112%	128%	116%	114%	118%

SECTION COUNT	City	East	Harbor	Mission	Pierce	Southwest	Trade	Valley	West	Total
Fall 2024	1,190	2,202	682	823	1,641	421	1,145	1,465	746	10,315
Fall 2023	1,240	2,251	649	820	1,661	402	1,169	1,468	751	10,411
Fall 2022	1,192	2,117	594	814	1,612	385	1,068	1,444	734	9,960
2024 % of 2023	96%	98%	105%	100%	99%	105%	98%	100%	99%	99%
2024 % of 2022	100%	104%	115%	101%	102%	109%	107%	101%	102%	104%

Enrollment divided by Section	City	East	Harbor	Mission	Pierce	Southwest	Trade	Valley	West	Total
Fall 2024	26.0	25.4	28.7	26.9	24.7	23.5	23.7	24.6	26.6	25.4
Fall 2023	23.1	22.5	27.4	25.0	22.4	22.3	22.4	22.4	24.5	23.2
Fall 2022	22.6	22.2	27.2	22.7	22.0	22.9	19.9	21.4	23.8	22.3
2024 % of 2023	112%	113%	105%	108%	110%	105%	106%	110%	108%	109%
2024 % of 2022	115%	114%	106%	119%	112%	102%	119%	115%	112%	114%

¹ Source: LACCD Student Information System, PS_CLASS_TBL, PS_STDNT_ENRL tables.

² Enrollment and Section count: Includes Credit PA, WSCH (if applicable), DSCH, Ind Study, and Work Exp. Excludes Non-Credit Adult Ed and Non-Credit Tutoring. 2023 and 2022 Section count reflects the information as of the end of the term (instead of the relative day listed above).

³ Headcount, Enrollment and Section Count numbers exclude In-Service Training (IST) classes. ITV data is also excluded for Fall 2016.

⁴ Headcount and Enrollment numbers exclude students with Waiting status and drops from waitlists.

⁵ Registration timelines for Fall 2024 and Fall 2023 started earlier and are more compressed comparing to the old registration timeline for Fall term (prior to Fall 2023) due to the recent change to the combined Summer/Fall 2023 registration timeline. Fall 2024 priority registration started on 4/15/24 and Fall 2023 priority registration started on 4/17/23, which were about 2 weeks earlier than the Fall 2022 (5/2/22). Fall 2024 open enrollment registration starts on 5/6/24 and Fall 2023 open enrollment registration started on 5/8/23, which were about 3 weeks earlier than the Fall 2022 timeline (5/31/22). The number of days between priority registration and open enrollment is about 21 days for Fall 2024 and Fall 2023, and 29 days for Fall 2022.

**LOS ANGELES COMMUNITY COLLEGE DISTRICT
GENERAL FUND UNRESTRICTED
5-YEAR Financial Forecast - Summary**

Scenario 1:	Hold Harmless		SCFF Calc-Floor			
	2023-24 Actual	2024-25 Projected	2025-26 Projected	2026-27 Projected	2027-28 Projected	2028-29 Projected
TOTAL RESOURCES	\$ 905,907,997	\$ 914,503,775	\$ 936,129,072	\$ 945,051,354	\$ 986,793,559	\$ 1,031,961,782
TOTAL EXPENDITURES	\$ 910,561,371	\$ 984,973,636	\$ 1,024,756,908	\$ 1,036,124,397	\$ 1,049,570,834	\$ 1,063,381,347
NET REVENUES LESS EXPENDITURES	\$ (4,653,375)	\$ (70,469,861)	\$ (88,627,835)	\$ (91,073,043)	\$ (62,777,275)	\$ (31,419,566)
FUND BALANCE						
Beginning Fund Balance (includes PY adj)	\$ 180,180,489	\$ 175,527,114	\$ 105,057,253	\$ 16,429,418	\$ (74,643,625)	\$ (137,420,900)
Net Revenues Less Expenditures	(4,653,375)	(70,469,861)	(88,627,835)	(91,073,043)	(62,777,275)	(31,419,566)
Ending Fund Balance	175,527,114	105,057,253	16,429,418	(74,643,625)	(137,420,900)	(168,840,466)
<i>Fund Balance % of Expenditure Budget</i>	19.3%	10.7%	1.6%	-7.2%	-13.1%	-15.9%
Scenario 2:	Hold Harmless		SCFF Calc-Floor			
	2023-24 Actual	2024-25 Projected	2025-26 Projected	2026-27 Projected	2027-28 Projected	2028-29 Projected
TOTAL RESOURCES	\$ 905,907,997	\$ 918,543,909	\$ 942,825,214	\$ 969,564,666	\$ 1,009,143,325	\$ 1,048,701,872
TOTAL EXPENDITURES	\$ 910,561,371	\$ 984,973,636	\$ 1,024,756,908	\$ 1,036,124,397	\$ 1,049,570,834	\$ 1,063,381,347
NET REVENUES LESS EXPENDITURES	\$ (4,653,375)	\$ (66,429,727)	\$ (81,931,694)	\$ (66,559,731)	\$ (40,427,509)	\$ (14,679,476)
FUND BALANCE						
Beginning Fund Balance (includes PY adj)	\$ 180,180,489	\$ 175,527,114	\$ 109,097,387	\$ 27,165,693	\$ (39,394,037)	\$ (79,821,546)
Net Revenues Less Expenditures	(4,653,375)	(66,429,727)	(81,931,694)	(66,559,731)	(40,427,509)	(14,679,476)
Ending Fund Balance	175,527,114	109,097,387	27,165,693	(39,394,037)	(79,821,546)	(94,501,022)
<i>Fund Balance % of Expenditure Budget</i>	19.3%	11.1%	2.7%	-3.8%	-7.6%	-8.9%
Scenario 3:	Hold Harmless		SCFF Calc-Floor			
	2023-24 Actual	2024-25 Projected	2025-26 Projected	2026-27 Projected	2027-28 Projected	2028-29 Projected
TOTAL RESOURCES	\$ 905,907,997	\$ 923,777,013	\$ 958,502,936	\$ 1,006,338,161	\$ 1,056,878,280	\$ 1,105,543,967
TOTAL EXPENDITURES	\$ 910,561,371	\$ 984,973,636	\$ 1,024,756,908	\$ 1,036,124,397	\$ 1,049,570,834	\$ 1,063,381,347
NET REVENUES LESS EXPENDITURES	\$ (4,653,375)	\$ (61,196,624)	\$ (66,253,971)	\$ (29,786,236)	\$ 7,307,446	\$ 42,162,620
FUND BALANCE						
Beginning Fund Balance (includes PY adj)	\$ 180,180,489	\$ 175,527,114	\$ 114,330,491	\$ 48,076,519	\$ 18,290,283	\$ 25,597,729
Net Revenues Less Expenditures	(4,653,375)	(61,196,624)	(66,253,971)	(29,786,236)	7,307,446	42,162,620
Ending Fund Balance	175,527,114	114,330,491	48,076,519	18,290,283	25,597,729	67,760,349
<i>Fund Balance % of Expenditure Budget</i>	19.3%	11.6%	4.7%	1.8%	2.4%	6.4%
Scenario 4:	Hold Harmless		SCFF Calc-Floor			
	2023-24 Actual	2024-25 Projected	2025-26 Projected	2026-27 Projected	2027-28 Projected	2028-29 Projected
TOTAL RESOURCES	\$ 905,907,997	\$ 924,845,491	\$ 949,311,432	\$ 989,899,644	\$ 1,051,697,732	\$ 1,113,230,708
TOTAL EXPENDITURES	\$ 910,561,371	\$ 984,973,636	\$ 1,024,756,908	\$ 1,036,124,397	\$ 1,049,570,834	\$ 1,063,381,347
NET REVENUES LESS EXPENDITURES	\$ (4,653,375)	\$ (60,128,145)	\$ (75,445,476)	\$ (46,224,752)	\$ 2,126,898	\$ 49,849,361
FUND BALANCE						
Beginning Fund Balance (includes PY adj)	\$ 180,180,489	\$ 175,527,114	\$ 115,398,969	\$ 39,953,493	\$ (6,271,259)	\$ (4,144,361)
Net Revenues Less Expenditures	(4,653,375)	(60,128,145)	(75,445,476)	(46,224,752)	2,126,898	49,849,361
Ending Fund Balance	175,527,114	115,398,969	39,953,493	(6,271,259)	(4,144,361)	45,705,000
<i>Fund Balance % of Expenditure Budget</i>	19.3%	11.7%	3.9%	-0.6%	-0.4%	4.3%

*Assumes all FTES growth is paid. Assumes no change in college basic allocation (small, medium, large)

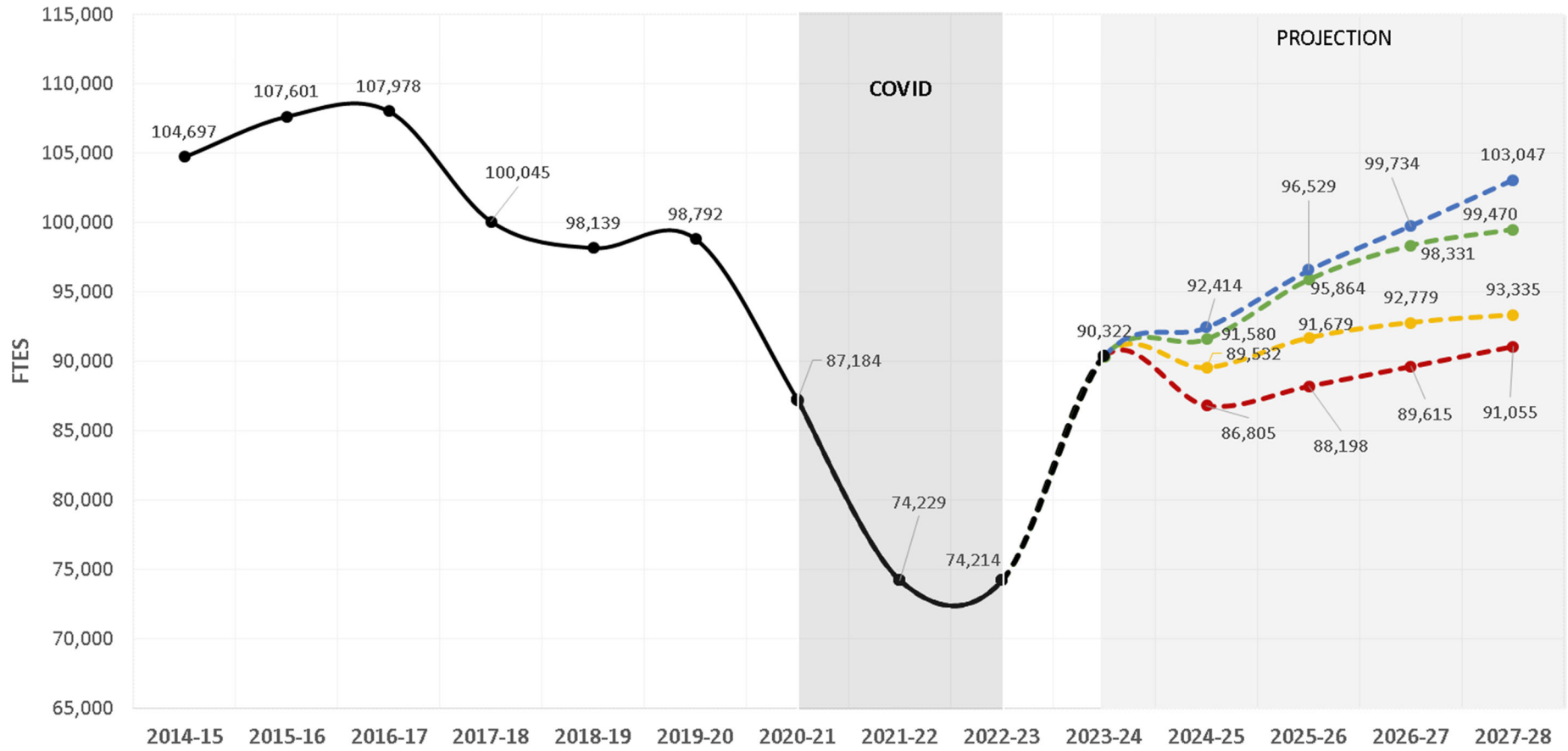
Scenario 1: Assumes enrollment growth 1.6% annually from FY25 and forward

Scenario 2: Assumes enrollment growth is 50% of prior year annual growth in FY25, 2.3% annual growth

Scenario 3: Assumes enrollment growth is 75% of prior year annual growth and progressive decline, 4.1 % annual growth

Scenario 4: College Projections

FTES Scenarios: 2014-15 to 2027-28



- FTES: Total Actual
- Projection: Low (1.6% annual growth)
- Projection: College Estimates (5.2% avg. annual growth)
- Projection: Medium (50% of prior year growth; 2.3% avg. annual growth)
- Projection: High (75% of prior year growth and progressive decline; 4.1% avg. annual growth)

LOS ANGELES COMMUNITY COLLEGE DISTRICT
LONG-RANGE FINANCIAL PLANNING
5-YEAR Financial Forecast

Scenario 1 Assumptions: 1.5% growth FY25 forward
Salary increase = COLA+1% 2024-25 & 2025-26 only

UNRESTRICTED GENERAL FUND

	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Actual	Projected	Projected	Projected	Projected	Projected
REVENUES						
	<i>Total FTES</i>	90,322	86,805	88,198	89,615	91,055
	<i>3 yr avg credit</i>	83,355	78,999	75,011	74,710	75,831
State Apportionment Revenue (includes EPA)	\$ 803,781,600	\$ 812,895,966	\$ 834,176,187	\$ 842,725,097	\$ 884,054,941	\$ 928,797,194
Non-Resident	11,616,415	11,740,710	12,084,713	12,456,922	12,868,001	13,292,645
Apprenticeship	36,258	36,646	37,720	38,881	40,165	41,490
Dedicated Revenue	11,030,652	11,030,652	11,030,652	11,030,652	11,030,652	11,030,652
Other State	54,781,122	54,781,122	54,781,122	54,781,122	54,781,122	54,781,122
Other Federal	0	0	0	0	0	0
Other Local (less student fee write off)	24,018,679	24,018,679	24,018,679	24,018,679	24,018,679	24,018,679
Incoming Transfers	643,271	0	0	0	0	0
TOTAL RESOURCES	\$ 905,907,997	\$ 914,503,775	\$ 936,129,072	\$ 945,051,354	\$ 986,793,559	\$ 1,031,961,782
EXPENDITURES						
Certificated Salaries	361,867,083	398,370,798	414,026,770	414,026,770	414,026,770	414,026,770
Non-Certificated Salaries	160,779,718	169,440,644	176,099,661	176,099,661	176,099,661	176,099,661
Employee Benefits	238,598,285	259,216,809	271,667,870	277,648,045	285,213,897	292,935,139
Subtotal Salary & Benefits	761,245,086	827,028,251	861,794,301	867,774,476	875,340,328	883,061,570
<i>Salary & Benefit %</i>	<i>84%</i>	<i>84%</i>	<i>84%</i>	<i>84%</i>	<i>83%</i>	<i>83%</i>
Books & Supplies	4,228,595	5,799,412	5,969,335	6,153,190	6,356,246	6,566,002
Other Operating Expenses	109,933,237	111,923,661	115,592,446	119,520,759	123,789,982	128,214,716
Capital Outlay	4,019,375	6,922,093	7,124,910	7,344,358	7,586,721	7,837,083
Interfund Transfer	26,109,777	27,933,196	28,751,639	29,637,189	30,615,216	31,625,518
Other	5,025,301	5,367,023	5,524,277	5,694,424	5,882,341	6,076,458
TOTAL EXPENDITURES	\$ 910,561,371	\$ 984,973,636	\$ 1,024,756,908	\$ 1,036,124,397	\$ 1,049,570,834	\$ 1,063,381,347
NET REVENUES LESS EXPENDITURES	\$ (4,653,375)	\$ (70,469,861)	\$ (88,627,835)	\$ (91,073,043)	\$ (62,777,275)	\$ (31,419,566)
FUND BALANCE						
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Net Revenues Less Expenditures	(4,653,375)	(70,469,861)	(88,627,835)	(91,073,043)	(62,777,275)	(31,419,566)
Ending Fund Balance	\$ 175,527,114	\$ 105,057,253	\$ 16,429,418	\$ (74,643,625)	\$ (137,420,900)	\$ (168,840,466)
<i>Fund Balance % of Expenditure Budget</i>	<i>19.3%</i>	<i>10.7%</i>	<i>1.6%</i>	<i>-7.2%</i>	<i>-13.1%</i>	<i>-15.9%</i>

LOS ANGELES COMMUNITY COLLEGE DISTRICT
LONG-RANGE FINANCIAL PLANNING
5-YEAR Financial Forecast

Scenario 2 Assumptions: 50% of PY growth
Salary increase = COLA+1% 2024-25 & 2025-26 only

UNRESTRICTED GENERAL FUND

	2023-24 Actuals	2024-25 Projected	2025-26 Projected	2026-27 Projected	2027-28 Projected	2028-29 Projected
REVENUES						
<i>Total FTES</i>	90,322	89,532	91,679	92,779	93,335	93,895
<i>3 yr avg credit</i>	83,355	79,808	76,877	77,574	78,662	79,297
State Apportionment Revenue (includes EPA)	\$ 803,781,600	\$ 816,936,100	\$ 840,872,328	\$ 867,238,409	\$ 906,404,707	\$ 945,537,284
Non-Resident	11,616,415	11,740,710	12,084,713	12,456,922	12,868,001	13,292,645
Apprenticeship	36,258	36,646	37,720	38,881	40,165	41,490
Dedicated Revenue	11,030,652	11,030,652	11,030,652	11,030,652	11,030,652	11,030,652
Other State	54,781,122	54,781,122	54,781,122	54,781,122	54,781,122	54,781,122
Other Federal	0	0	0	0	0	0
Other Local	24,018,679	24,018,679	24,018,679	24,018,679	24,018,679	24,018,679
Incoming Transfers	643,271	0	0	0	0	0
TOTAL RESOURCES	\$ 905,907,997	\$ 918,543,909	\$ 942,825,214	\$ 969,564,666	\$ 1,009,143,325	\$ 1,048,701,872
EXPENDITURES						
Certificated Salaries	361,867,083	398,370,798	414,026,770	414,026,770	414,026,770	414,026,770
Non-Certificated Salaries	160,779,718	169,440,644	176,099,661	176,099,661	176,099,661	176,099,661
Employee Benefits	238,598,285	259,216,809	271,667,870	277,648,045	285,213,897	292,935,139
Subtotal Salary & Benefits	761,245,086	827,028,251	861,794,301	867,774,476	875,340,328	883,061,570
<i>Salary & Benefit %</i>	<i>84%</i>	<i>84%</i>	<i>84%</i>	<i>84%</i>	<i>83%</i>	<i>83%</i>
Books & Supplies	4,228,595	5,799,412	5,969,335	6,153,190	6,356,246	6,566,002
Other Operating Expenses	109,933,237	111,923,661	115,592,446	119,520,759	123,789,982	128,214,716
Capital Outlay	4,019,375	6,922,093	7,124,910	7,344,358	7,586,721	7,837,083
Interfund Transfer	26,109,777	27,933,196	28,751,639	29,637,189	30,615,216	31,625,518
Other	5,025,301	5,367,023	5,524,277	5,694,424	5,882,341	6,076,458
TOTAL EXPENDITURES	\$ 910,561,371	\$ 984,973,636	\$ 1,024,756,908	\$ 1,036,124,397	\$ 1,049,570,834	\$ 1,063,381,347
NET REVENUES LESS EXPENDITURES	\$ (4,653,375)	\$ (66,429,727)	\$ (81,931,694)	\$ (66,559,731)	\$ (40,427,509)	\$ (14,679,476)
FUND BALANCE						
Beginning Fund Balance (includes PY adj)	\$ 180,180,489	\$ 175,527,114	\$ 109,097,387	\$ 27,165,693	\$ (39,394,037)	\$ (79,821,546)
Net Revenues Less Expenditures	(4,653,375)	(66,429,727)	(81,931,694)	(66,559,731)	(40,427,509)	(14,679,476)
Ending Fund Balance	\$ 175,527,114	\$ 109,097,387	\$ 27,165,693	\$ (39,394,037)	\$ (79,821,546)	\$ (94,501,022)
<i>Fund Balance % of Expenditure Budget</i>	<i>19.3%</i>	<i>11.1%</i>	<i>2.7%</i>	<i>-3.8%</i>	<i>-7.6%</i>	<i>-8.9%</i>

LOS ANGELES COMMUNITY COLLEGE DISTRICT
LONG-RANGE FINANCIAL PLANNING
5-YEAR Financial Forecast

*Scenario 3 Assumptions: 75% of PY growth
Salary increase = COLA+1% 2024-25 & 2025-26 only*

UNRESTRICTED GENERAL FUND

	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	
	Actuals	Projected	Projected	Projected	Projected	Projected	
REVENUES							
	<i>Total FTES</i>	90,322	91,580	95,864	98,331	99,470	100,623
	<i>3 yr avg credit</i>	83,355	80,395	78,660	80,947	83,205	84,568
State Apportionment Revenue (includes EPA)	\$ 803,781,600	\$ 822,169,203	\$ 856,550,051	\$ 904,011,904	\$ 954,139,662	\$ 1,002,379,379	
Non-Resident	11,616,415	11,740,710	12,084,713	12,456,922	12,868,001	13,292,645	
Apprenticeship	36,258	36,646	37,720	38,881	40,165	41,490	
Dedicated Revenue	11,030,652	11,030,652	11,030,652	11,030,652	11,030,652	11,030,652	
Other State	54,781,122	54,781,122	54,781,122	54,781,122	54,781,122	54,781,122	
Other Federal	0	0	0	0	0	0	
Other Local	24,018,679	24,018,679	24,018,679	24,018,679	24,018,679	24,018,679	
Incoming Transfers	643,271	0	0	0	0	0	
TOTAL RESOURCES	\$ 905,907,997	\$ 923,777,013	\$ 958,502,936	\$ 1,006,338,161	\$ 1,056,878,280	\$ 1,105,543,967	
EXPENDITURES							
Certificated Salaries	361,867,083	398,370,798	414,026,770	414,026,770	414,026,770	414,026,770	
Non-Certificated Salaries	160,779,718	169,440,644	176,099,661	176,099,661	176,099,661	176,099,661	
Employee Benefits	238,598,285	259,216,809	271,667,870	277,648,045	285,213,897	292,935,139	
Subtotal Salary & Benefits	761,245,086	827,028,251	861,794,301	867,774,476	875,340,328	883,061,570	
<i>Salary & Benefit %</i>	<i>84%</i>	<i>84%</i>	<i>84%</i>	<i>84%</i>	<i>83%</i>	<i>83%</i>	
Books & Supplies	4,228,595	5,799,412	5,969,335	6,153,190	6,356,246	6,566,002	
Other Operating Expenses	109,933,237	111,923,661	115,592,446	119,520,759	123,789,982	128,214,716	
Capital Outlay	4,019,375	6,922,093	7,124,910	7,344,358	7,586,721	7,837,083	
Interfund Transfer	26,109,777	27,933,196	28,751,639	29,637,189	30,615,216	31,625,518	
Other	5,025,301	5,367,023	5,524,277	5,694,424	5,882,341	6,076,458	
TOTAL EXPENDITURES	\$ 910,561,371	\$ 984,973,636	\$ 1,024,756,908	\$ 1,036,124,397	\$ 1,049,570,834	\$ 1,063,381,347	
NET REVENUES LESS EXPENDITURES	\$ (4,653,375)	\$ (61,196,624)	\$ (66,253,971)	\$ (29,786,236)	\$ 7,307,446	\$ 42,162,620	
FUND BALANCE							
Beginning Fund Balance (includes PY adj)	\$ 180,180,489	\$ 175,527,114	\$ 114,330,491	\$ 48,076,519	\$ 18,290,283	\$ 25,597,729	
Net Revenues Less Expenditures	(4,653,375)	(61,196,624)	(66,253,971)	(29,786,236)	7,307,446	42,162,620	
Ending Fund Balance	\$ 175,527,114	\$ 114,330,491	\$ 48,076,519	\$ 18,290,283	\$ 25,597,729	\$ 67,760,349	
<i>Fund Balance % of Expenditure Budget</i>	<i>19.3%</i>	<i>11.6%</i>	<i>4.7%</i>	<i>1.8%</i>	<i>2.4%</i>	<i>6.4%</i>	

LOS ANGELES COMMUNITY COLLEGE DISTRICT
LONG-RANGE FINANCIAL PLANNING
5-YEAR Financial Forecast

Scenario 4 Assumptions: College Projections

UNRESTRICTED GENERAL FUND

	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Actuals	Projected	Projected	Projected	Projected	Projected
REVENUES						
<i>Total FTES</i>	90,322	94,335	98,529	101,793	105,167	108,655
<i>3 yr avg credit</i>	96,951	94,680	94,651	98,744	102,327	105,722
State Apportionment Revenue (includes EPA)	\$ 803,781,600	\$ 823,237,682	\$ 847,358,546	\$ 887,573,388	\$ 948,959,114	\$ 1,010,066,120
Non-Resident	11,616,415	11,740,710	12,084,713	12,456,922	12,868,001	13,292,645
Apprenticeship	36,258	36,646	37,720	38,881	40,165	41,490
Dedicated Revenue	11,030,652	11,030,652	11,030,652	11,030,652	11,030,652	11,030,652
Other State	54,781,122	54,781,122	54,781,122	54,781,122	54,781,122	54,781,122
Other Federal	0	0	0	0	0	0
Other Local	24,018,679	24,018,679	24,018,679	24,018,679	24,018,679	24,018,679
Incoming Transfers	643,271	0	0	0	0	0
TOTAL RESOURCES	\$ 905,907,997	\$ 924,845,491	\$ 949,311,432	\$ 989,899,644	\$ 1,051,697,732	\$ 1,113,230,708
EXPENDITURES						
Certificated Salaries	361,867,083	398,370,798	414,026,770	414,026,770	414,026,770	414,026,770
Non-Certificated Salaries	160,779,718	169,440,644	176,099,661	176,099,661	176,099,661	176,099,661
Employee Benefits	238,598,285	259,216,809	271,667,870	277,648,045	285,213,897	292,935,139
Subtotal Salary & Benefits	761,245,086	827,028,251	861,794,301	867,774,476	875,340,328	883,061,570
<i>Salary & Benefit %</i>	<i>84%</i>	<i>84%</i>	<i>84%</i>	<i>84%</i>	<i>83%</i>	<i>83%</i>
Books & Supplies	4,228,595	5,799,412	5,969,335	6,153,190	6,356,246	6,566,002
Other Operating Expenses	109,933,237	111,923,661	115,592,446	119,520,759	123,789,982	128,214,716
Capital Outlay	4,019,375	6,922,093	7,124,910	7,344,358	7,586,721	7,837,083
Interfund Transfer	26,109,777	27,933,196	28,751,639	29,637,189	30,615,216	31,625,518
Other	5,025,301	5,367,023	5,524,277	5,694,424	5,882,341	6,076,458
TOTAL EXPENDITURES	\$ 910,561,371	\$ 984,973,636	\$ 1,024,756,908	\$ 1,036,124,397	\$ 1,049,570,834	\$ 1,063,381,347
NET REVENUES LESS EXPENDITURES	\$ (4,653,375)	\$ (60,128,145)	\$ (75,445,476)	\$ (46,224,752)	\$ 2,126,898	\$ 49,849,361
FUND BALANCE						
Beginning Fund Balance (includes PY adj)	\$ 180,180,489	\$ 175,527,114	\$ 115,398,969	\$ 39,953,493	\$ (6,271,259)	\$ (4,144,361)
Net Revenues Less Expenditures	(4,653,375)	(60,128,145)	(75,445,476)	(46,224,752)	2,126,898	49,849,361
Ending Fund Balance	\$ 175,527,114	\$ 115,398,969	\$ 39,953,493	\$ (6,271,259)	\$ (4,144,361)	\$ 45,705,000
<i>Fund Balance % of Expenditure Budget</i>	<i>19.3%</i>	<i>11.7%</i>	<i>3.9%</i>	<i>-0.6%</i>	<i>-0.4%</i>	<i>4.3%</i>

**Los Angeles Community College District
District-wide Governance Committee Self-
Evaluation Form**

Committee Name: DISTRICT BUDGET COMMITTEE

For Fiscal Year: 2023-2024

Date of Self Evaluation: October 23, 2024

Month	Date	Attendees	Agenda Posted in Advance	Minutes Posted	Please List Major Issues/Tasks Addressed at Each Meeting
Jul. 2023	Cancelled				
Aug. 2023	08/09/2023	22 members 26 guests	X	X	<ol style="list-style-type: none"> 1. Received and discussed enrollment updates and reports 2. Reviewed 2023-24 college budget balances 3. Reviewed, discussed, and approved 2023-24 Final Budget
Sep. 2023	Cancelled				
Oct. 2023	10/11/2023	25 members 23 guests	X	X	<ol style="list-style-type: none"> 1. Discussed Chancellor's directive regarding Allocation Model 2. Performed DBC self-evaluation for FY 2022-23 3. Reviewed 5-year financial forecast
Nov. 2023	Cancelled				
Dec. 2023	12/06/23	24 members 29 guests	X	X	<ol style="list-style-type: none"> 1. Reviewed 2023-24 year-end balance projection 2. Received and discussed Allocation Model Taskforce update
Jan. 2024	01/31/2024	25 members 25 guests	X	X	<ol style="list-style-type: none"> 1. Received update on Governor's 2024-25 budget proposal 2. Reviewed 2023-24 year-end balance projection as of end of quarter 2. 3. Discussed 2% salary increase
Feb. 2024	Cancelled				
Mar. 2024	03/13/2024	22 members 30 guests	X	X	<ol style="list-style-type: none"> 1. Reviewed 2023-24 2nd quarter financial status by location 2. Reviewed 2022-23 recalculation and 2023-24 P1 update 3. Reviewed 5-year financial projections 4. Discussed 2024-25 preliminary budget allocations 5. Reviewed updates Board Policy
Apr. 2024	04/17/2024	22 members 28 guests	X	X	<ol style="list-style-type: none"> 1. Discussed Assessment Model Task Force recommendations 2. Reviewed updates to Board policies
May 2024	05/08/2024	22 members 34 guests	X	X	<ol style="list-style-type: none"> 1. Reviewed 2023-24 3rd quarter 311 Report 2. Approved 2024-25 Proposed Tentative Budget
Jun. 2024	06/05/2024	21 members 19 guests	X	X	<ol style="list-style-type: none"> 1. Reviewed enrollment updates 2. Reviewed 2023-24 year-end balance projections by location 3. Discussed the election of President Co-Chair
Average Attendance		49			

Major Committee Accomplishments & Achievements in Past Year

1. Continued to successfully address and resolve issues and problems collegially
2. Continued successful committee operations remotely which facilitated increased participation
3. Reviewed and approved the annual budget
- 4.
- 5.
- 6.

Major Obstacles/Problems with Committee Function	1. 2. 3.
Recommendations for Improving Committee Process/Efficiency	1. 2. 3.
Committee Goals (If Appropriate) for Coming Year	1. 2. 3.

Chair/Co-Chair Signature:	
Chair/Co-Chair Name:	Barry Gribbons

Chair/Co-Chair Signature:	
Chair/Co-Chair Name:	James McKeever

Self Evaluation for FY 2022-23

Major Committee Accomplishments & Achievements in Past Year	<ol style="list-style-type: none"> 1. Continued to successfully address and resolve issues and problems collegially 2. Continued successful committee operations remotely which facilitated increased participation 3. Continued successful approved annual budget 4. Reviewed and approved an updated District Budget Allocation Model
Major Obstacles/Problems with Committee Function	<ol style="list-style-type: none"> 1. Lack of tracking and reporting of DBC motions. 2. The committee's update of the allocation model did not adequately address financial needs of smaller colleges

Recommendations for Improving Committee Process/Efficiency	<ol style="list-style-type: none"> 1. Create a new member orientation in the fall 2. Ongoing report of DBC motions and their disposition 3. Recommendation to adopt a searchable tracking system for DBC motions and recommendations 4. Agendize the review of the committee goals prior to completing the self-evaluation.
Committee Goals (If Appropriate) for Coming Year	<ol style="list-style-type: none"> 1. Work toward creating a more equitable model through the work of a taskforce of ECDBC and others to analyze impact of allocation model 2. Have at least one in person meeting per year to celebrate accomplishments and create new goals.

Chair/Co-Chair Signature:	<u>Barry Gribbons</u> <small>Barry Gribbons (Oct 13, 2023 14:18 PDT)</small>	Oct 13, 2023
Chair/Co-Chair Name:	Barry Gribbons	

Chair/Co-Chair Signature:	<u>A. James McKeever</u> <small>A. James McKeever (Oct 14, 2023 09:38 PDT)</small>	Oct 14, 2023
Chair/Co-Chair Name:	James McKeever	

2025-2026 Budget Development Calendar

Date	Activity
October, 2024	Development of Budget Preparation Activities
October 23	District Budget Committee reviews proposed Budget Development Calendar.
November, 2024	Development of Budget Operation Plan
November 1	Initial assessment projections of Districtwide accounts.
November 1	1st Quarter projections due from colleges.
November 1 - 12	Constituencies review 1st Quarter 311Q Report and ending balance projections.
November 6	Adoption of Budget Development Calendar.
November 15	1st Quarter 311Q Report due to State.
November 20	Budget and Finance Committee receives briefing on 1st Quarter projections.
December, 2024	Budget Owner Data Review
December 2 - 16	A) Location review of salary data; B) Budget Owner review of Districtwide Accounts Projection.
December 5 - 6	Planning Budget Formulation (PBF) Workshop.
December 18	1st Quarter 311Q Report submitted to Board of Trustees.
January, 2025	Governor's Proposed State Budget and Preliminary Allocations
January 6	Dedicated Revenue Projections due to the Budget Office.
January 6 - 10	Budget Office reviews colleges' 2025-26 dedicated revenue projections.
January 10 - 27	Constituencies review Proposed 2025-26 Governor's Budget.
January 14	Budget Office distributes Budget Operation Plan Instructions.
January 22	Budget and Finance Committee Meeting.
February, 2025	Constituencies Review Budget Status
February 6	2nd Quarter projections due from colleges.
February 6	Budget Office distributes 2025-26 Categorical Program Preliminary Allocations.
February 7 - 19	Constituencies review 2nd Quarter 311Q Report and ending balance projections.
February 15	2nd Quarter 311Q Report due to State.
February 19	Budget and Finance Committee receives briefing on 2nd Quarter projections.
March, 2025	Preparation of Preliminary Budgets
March 3 - 14	A) Technical review of PBF data and upload to SAP; B) Constituents receive 2025-26 Preliminary Allocation.
March 5	Deadline for Planning Budget Formulation (PBF) changes.
March 5	2nd Quarter 311Q Report submitted to Board of Trustees.
March 19	Budget and Finance Committee Meeting.
March 20	Preliminary Budget available on SAP system.
March 24 - April 29	Open period for Tentative Budget adjustments (First Adjustment).
April, 2025	Review of Preliminary Budget Data
April 10 - 18	Constituencies review budget status.
April 16	Budget and Finance Committee Meeting.
April 17 - May 8	Budget meetings on preliminary budgets conducted with college administrators.

Date	Activity
May, 2025	Revenue Projections Updated
May 5	3rd Quarter projections due from colleges.
May 5	Revise revenue projections based on Governor's proposed State Budget (May Revise).
May 5 - 12	A) Constituencies review May Revise update; B) Constituencies receive 2025-26 Tentative Budget; C) Open period for Final Budget adjustments (Second Adjustment) starts.
May 7	Board of Trustees authorization to encumber new year appropriations.
May 9	Budget Operation Plans due to the Budget Office.
May 15	3rd Quarter 311Q Report due to State.
May 21	A) Budget and Finance Committee receives briefing on 3rd Quarter projections; B) Budget and Finance Committee reviews Proposed Tentative Budget.
June, 2025	Tentative Budget
June 4	A) Adoption of Tentative Budget; B) 3rd Quarter 311 Q Report submitted to Board of Trustees.
June 13	VC/CFO and Accounting Office update ending balance projections.
June 20	Deadline for submission of revised Dedicated Revenue for Final Budget.
July, 2025	Revision to Revenue Projections/Allocations
July 8	Districtwide Accounts review by Presidents.
July 16	Presidents present recommendation for Districtwide Accounts allocation to District Budget Committee.
July 16 -29	Constituencies review Governor's signed State Budget.
July 18	VC/CFO and Accounting Office run 1st closing activities.
July 24	A) VC/CFO and Accounting Office update ending balance projections; B) VC/CFO and Accounting Office run 2nd closing activities.
July 28	Final year-end closing and establishment of actual ending balances.
August, 2025	Final Budget
August 13	District Budget Committee reviews Final Budget summary pages.
August 20	Budget and Finance Committee reviews Final Budget book.
August 26 – Sept 2	Publication budget available for public review.
September, 2025	Final Budget/Year-End Analysis
September 3*	Public Hearing and adoption of Final Budget.
September 8	File Final Budget report with County agency.

*Actual date dependent on final approved Board calendar.